Audit Committee Charter

1. Objective

The Audit Committee has been established by the resolution of the Board of Directors to promote the good corporate governance system and enhance the efficiency of operations and add value to the organization. The Audit Committee will support and act on behalf of the Board of Directors to build confidence and reliability of the financial reports presented to shareholders and other relevant parties, to review and evaluate the internal control system, risk management system and internal audit system, to review compliance with the good corporate governance policy, business ethics and related laws, and to coordinate with the Company's auditors.

2. Compositions and Qualities of the Committee

The Company's Audit Committee consists of no less than 3 members who must be directors appointed by the Board of Directors and must have the qualifications as specified by the Securities and Exchange Act, including the announcements, regulations and/or rules of the Stock Exchange of Thailand. At least 1 member of the Audit Committee must have accounting and finance knowledge and be an independent director who has the qualifications according to Article 16 of the Capital Market Supervisory Board Announcement Numbered Tor Chor. 28/2551 as follows:

1) Holding shares not exceeding 1 percent of the total number of voting shares of the Company, its parent company, subsidiary, associated company, major shareholder or controlling person of the Company, including shares held by related persons of such independent director;

2) Not being or not having been a director who participates in the management of the Company, employee, staff, consultant who receives a regular salary or a controlling person of the Company, its parent company, subsidiary company, associated company or subsidiary company of the same rank, major shareholder or a controlling person of the Company, unless such characteristics have been removed from the aforementioned position for no less than 2 years; and such prohibited characteristics do not include cases where the independent director used to be a civil servant or consultant of a government agency that is a major shareholder or controlling person of the Company;

3) Not being a person related by blood or by legal registration as a father, mother, spouse, sibling, and child, including spouse of a child, of an executive, major shareholder, controlling person, or a person to be proposed as an executive or controlling person of the Company or its subsidiary;

4) Not having or not having had a business relationship with the Company, its parent company, subsidiary, affiliated company, major shareholder, or controlling person of the Company in a manner that may obstruct the exercise of independent judgment, including not being or not having been a significant shareholder or controlling person of a person having a business relationship with the Company, its parent company, subsidiary, affiliated company, major shareholder, or controlling person of the Company, unless such characteristics have been removed for at least 2 years;

5) Not being or not having been an auditor of the Company, its parent company, subsidiary, affiliated company, major shareholder, or controlling person of the Company, and not being a significant shareholder, controlling person, or partner of an auditing firm in which the auditors of the Company, its parent company, subsidiary, affiliated company, major shareholder, or controlling person of the Company are affiliated, unless such characteristics have been removed for at least 2 years;

6) Not being or not having been a provider of any professional services, including providing services as a legal advisor or financial advisor. who receives service fees exceeding 2 million baht per year from the Company, its parent company, subsidiary, associated company, major shareholder or controlling person of the Company, and is not a significant shareholder, controlling person or partner of such professional service provider, unless such status has ended for at least 2 years;

7) Not being a director appointed as a representative of the Company's directors, major shareholders or shareholders who are related to the Company's major shareholders;

8) Not doing any business of the same nature and in significant competition with the Company's or subsidiary's business, or not being a significant partner in a partnership, or being a director who participates in management, an employee, a staff member, a consultant who receives a regular salary, or holding more than 1 percent of the total number of voting shares of another company engaging in business of the same nature and in significant competition with the Company's or subsidiary's business; and

9) Not having any other characteristics that prevent independent expression of opinions on the Company's operations.

3. Official Term

1) The term of each member of the Audit Committee shall be in accordance with the term of office of each director of the Company.

2) Each member of the Audit Committee may be reappointed to continue their positions as the Board of Directors deems appropriate, but the term should not be automatically renewed.

3) In addition to vacating the position when the term has expired as specified, each member of the Audit Committee shall vacate his/her position when:

(a) Resigning;

(b) The Board of Directors resolves to dismiss him/her;

(c) Lacking the qualifications to be an Audit Committee member in accordance with the Audit Committee Charter or the criteria and regulations set by the Capital Market Supervisory Board, the Stock Exchange of Thailand, and other regulatory agencies; or

(d) The court issues an order to dismiss him/her.

4) When the term of an Audit Committee member has expired or there is any reason for a member of the Audit Committee to leave the position before the end of his/her term, resulting in the number of Audit Committee members being less than the number of 3 members, as specified, the Board of Directors shall appoint new Audit Committee members immediately or within 3 months from the day on which the number of members is incomplete in order to ensure continuity in the operations of the Audit Committee. The person who replaces the Audit Committee member shall remain in the position for only the remaining term of the Audit Committee member who has left the position.

4. Scope of Power and Responsibilities of the Audit Committee

1) To review the Company's financial statements to ensure they are accurate and adequate;

2) To review the Company's internal control system and internal audit system to ensure they are appropriate and effective, and to consider the independence of the internal audit unit, as well as approving the appointment, transfer, or dismissal of the head of the internal unit or any other unit responsible for internal auditing;

3) To review the Company's compliance with the Securities and Exchange Act, the Stock Exchange's regulations, and laws related to the Company's business;

4) To consider, select, propose the appointment and dismissal of an independent person to act as the Company's auditor, and to determine such person's remuneration, including attending a meeting with the auditor without management at least once a year.

5) To consider related transactions or transactions that may lead to conflicts of interest to ensure that they are in compliance with the law and the Stock Exchange's regulations, to ensure that such transactions are reasonable and of the utmost benefit to the Company;

6) To prepare the Audit Committee's report and disclose it in the Company's annual report which must be signed by the Chairman of the Audit Committee and must include at least the following information:

(a) Opinion on the accuracy, completeness and reliability of the Company's financial report;

(b) Opinion on the adequacy of the Company's internal control system;

(c) Opinion on compliance with the Securities and Exchange Act, the Stock Exchange's regulations or laws related to the Company's business;

(d) Opinion on the suitability of the auditor;

(e) Opinion on items that may cause conflicts of interest;

(f) Number of Audit Committee meetings and attendance of each Audit Committee member;

(g) Overall opinions or comments received by the Audit Committee from performing its duties in accordance with the Charter; and

(h) Other items that shareholders and general investors should be aware of, within the scope of duties and responsibilities assigned by the Board of Directors;

7) To perform other duties as assigned by the Board of Directors with the approval of the Audit Committee

8) The Chairman of the Audit Committee and each of Audit Committee members shall have the official term of 3 years and can hold the position for no more than 9 consecutive years; and

9) The Audit Committee shall hold a joint meeting without the presence of the management at least one meeting per year.

5. Committee Meeting

1) The Audit Committee shall hold or call for meetings as deemed appropriate, at least 4 times a year, and shall have the authority to call for additional meetings as necessary, and the quorum shall consist of no less than a half of all the Audit Committee members.

2) All members shall attend every meeting, except in the case of necessity where the Chairman of the Audit Committee shall be notified at least 3 days in advance.

3) The Chairman of the Audit Committee shall be the Chairman of the meeting. In the event where the Chairman of the Audit Committee is not present at the meeting or is engaged in other necessary tasks, the Audit Committee members attending the meeting shall select one of them to preside over the meeting.

4) Meetings specifically with the management, internal auditors, or accountants shall be held regularly at least once a year.

5) Voting by the Audit Committee shall be concluded with a majority vote. However, any Audit Committee member that has any interest in the matter being considered shall not participate in expressing opinions and voting on that matter. If the scores are tie, the Chairman of the meeting shall cast an additional vote as the final vote.

6) The meeting invitation shall be sent at least 7 days in advance of the meeting, except in cases of necessity or urgency where the meeting may be notified with other methods or the meeting day may be set earlier, and the Secretary of the Audit Committee shall record the meeting minutes.