Enclosure 2

Copy of Report of 2025 Annual General Meeting of Shareholders on April 25th, 2025

(For consideration in the agenda 1 to approve the minutes of Annual General Meeting of Shareholders for the year 2025 that was held on April 25th, 2025)

Report of 2025 Annual General Meeting of Shareholders of Teera-Mongkol Industry Public Company Limited

Held on 25th April 2025 at 10:00 A.M.

At Park Village RAMA II Hotel at 1/1 Rama II Soi 56, Samae Dam, Bang Khun Thian, Bangkok, Thailand

This Annual General Meeting of Shareholders for year 2025 of Teera-Mongkol Industry Public Company Limited ("the Company") was held on 25th April 2025 at 10.00 a.m., Dr. Thanu Kulachol, the Chairperson of the Board of Directors, as the Chairperson of the Meeting (the "Chairperson").

Ms. Julaiwan Duangkota, the Company Secretary, acts as the meeting moderator, given an introduction to the Company's directors and relevant persons who attended the meeting as follows:

Company's Directors, the Members of the Audit Committee/Independent Directors who attended the Meeting were as follows:

1. Dr. Thanu Kulachol	Chairperson of the Board of Directors and Independent Director
2. Dr. Srisuda Chongsithiphol	Chairperson of the Audit Committee and Independent Director
3. Mrs. Chollada Israngkura Na Ayudhya	Member of the Audit Committee and Independent Director
4. Mr. Apichart Charnkiatkong	Member of the Audit Committee and Independent Director
5. Mr. Theerachai Prasitrattanaporn	Director, Chief Executive Officer and Managing Director
6. Mr. Theerayut Prasitrattanaporn	Director and Deputy Managing Director
7. Mr. Teeraphong Prasitrattanaporn	Director, Deputy Managing Director and Chief Financial Officer
8. Dr. Theerasak Prasitratanaporn	Director and Deputy Managing Director

Relevant persons who attended the Meeting were as follows:

1. Ms. Julaiwan Duangkota	Corporate Secretary
2. Ms. Chamaporn Rodloituk	Auditor, AST Master Company Limited
3. Ms. Pornthip Sammachainan	Legal Adviser, Legal Solution Company Limited
4. Ms. Nudchanat Aingchaum	Legal Adviser, Legal Solution Company Limited
5. Mr. Suphol Kaploydee	Financial Advisor, Asset Pro Management Limited
6. Quidlab Company Limited	Examiner of Vote Counting

Dr. Thanu Kulachol, the Chairperson, stated to the meeting at the Annual General Meeting of Shareholders for year 2025 of the Company, there were 2,996 shareholders who were entitled to attend the meeting at the record date of 7th March, 2024, counting 671,442,656 paid-up shares, which at the beginning, there were 18 shareholders attending the meeting in person and 99 shareholders by proxy, totaling 117 shareholders attending the meeting in person and by proxy, representing a total of 366,146,086 shares or 54.53 percent of the total paid-up shares was thus constituted in accordance with the Public Companies Act 1992 and the Articles of Association of the Company. After the meeting began, there were 9 additional

shareholders attend the Meeting, counting shares of 5,924, therefore, total 126 shareholders attending the meeting in person and by proxy, representing a total of 366,152,010 shares or 54.53 percent of the total paid-up shares. There were 8 of 8 directors attending the meeting, representing 100 percent of the board of directors of the company.

The Chairperson assigned Miss Julaiwan Duangkota, Company Secretary, to explain to the Meeting of the voting methods for each agenda.

Miss Julaiwan informed the Meeting as follows:

1. The Company must recorded photographs and video of the Meeting for using in reporting and publicizing of the Meeting through electronic and printing media.

2. The Company placed importance on personal data of shareholders and proxies and to comply with the Personal Data Protection Act B.E. 2562, the Company would like to inform the Meeting that the Company need to store the personal data of shareholders and proxies, includes name, surname, age, address, telephone number, ID card number, e-mail, shareholder registration number, number of shares, and nationality, including record photographs and video of the Meeting, for the purpose and process of preparing the minutes of the Meeting. The Company may store persona data of shareholders and proxies throughout the period as required by law and/or as necessary related. The Company may be necessary to disclose the personal data of the data owner, such as law enforcement agencies, electronic media and printing media. However, the data owners have the right to request access to and obtain a copy of their personal data, right to object collect information for use or disclose information and right to request correction of information, right to request data deletion, right to request suspension of data use, right to transfer data to another person and right to complain under the criteria set by the Company and according to the relevant law.

3. The vote counting for Agenda 1 to 9 requires approval by a majority vote of the total votes of the shareholders attending the meeting and casting their votes. The Company will not count “Abstains” and spoiled ballots as part of the vote-counting base, except for Agenda 2 To acknowledge the Company’s operating performance for the accounting period from January 1, 2024, to December 31, 2024, which does not require a resolution; Agenda 7 To consider and approve the remunerations of the Company’s directors for the year 2025, which must be approved by no less than **two-thirds** of the total votes of the shareholders present at the meeting, for which the Company will count “Abstain” and void ballots as part of the voting base; and Agenda 9 To consider and approve the Reduction of Registered Capital and Amendment to Article 4 of the Company’s Memorandum of Association to comply with the Capital Reduction, which must be approved by no less than **three-fourths** of the total votes of the shareholders attending the meeting and entitled to vote, for which the Company will also count “Abstain” and void ballots as part of the voting base for calculation.

4. The voting methods for each agenda item, the Company will use the voting method by using the ballot. Shareholders will receive ballot papers given by the Company. For the convenience in counting votes in each resolution, the staff will collect the ballot only in the part of "Disapprove" and "Abstain" only, by having shareholders raise their hands for the staff to collect such ballots, and the votes received will be deducted from the number of shares attending the meeting in each agenda. The shareholders who do not showing to the staff to collect their ballots shall be considered to vote “Approve” for such agenda, except in the case that

shareholders have already voted in the proxy form, which the company will record such votes as specified in the proxy. The method of voting and collecting the ballot will be done the same in all agenda items, except for the agenda that requires approval by a vote of no less than two-thirds of the total votes of the shareholders present at the meeting, and the agenda that requires approval by a vote of no less than three-fourths of the total votes of the shareholders present and entitled to vote, where 'Abstain' and invalid ballots will be counted as part of the voting base for calculation.

If during the meeting, there are additional shareholders attending the meeting, the Company will count the number of shareholders and the number of new votes every time. The shareholders who later attended the meeting will have the right to vote only for the agenda that has not yet been voted on.

The voting result of each agenda shall be clarified to the meeting as the shares voted “Approve”, “Disapprove”, “Abstain”.

After the details of the voting method for the agenda have been clarified, Dr. Thanu Kulachol, Chairperson, then started the meeting according to the following agendas;

Agenda 1: To consider and approve the minute of the 2024 Annual General Meeting of Shareholders, held on April 26, 2024

The Chairperson proposed the meeting to certify the minutes of the 2024 Annual Shareholder Meeting held on 26th April, 2024, details in the copy of the minutes attached with the meeting invitation letter (Attachment 2). The Chairperson, then, stated to the meeting that, the ordinary general meeting of shareholders, the company has arranged to send a meeting invitation letter to all shareholders, and announced the notice of the meeting in the newspaper, as well as voting and recording of the minutes of the meeting in accordance with the Company's Articles of Association and related laws.

Opinion of the Board of Directors: Board of Directors considered and had an opinion that the minutes of the 2024 Annual Shareholder Meeting held on 26th April 2024 was recorded correctly according to the fact. It was reasonable to approve such minutes by the Shareholders’ Meeting.

The Chairperson inquired whether any shareholders have any question, or doubt, or additional advice.

When no shareholder had made any questions, or doubts, or additional advice, the Chairperson requested the meeting to consider approving the minutes of the 2024 Annual Shareholder Meeting held on 26th April 2024, which must pass a resolution of the meeting with a majority vote of the total votes of the shareholders who attend the meeting and had cast their votes.

In this agenda, there were 9 additional shareholders attending the meeting, counting shares of 5,924 therefore, there were 126 shareholders and proxies attended the meeting in person and by proxy, totaling 366,152,010 shares or 54.53 percent of the total number of shares sold.

Resolution: The meeting considered and passed a resolution certifying the minutes of the 2024 Annual Shareholder Meeting as proposed with the majority votes of the total votes of the shareholders who attended the meeting and voted as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	**364,952,010**	**Votes**	**Equivalent to**	**100.00 %**
Abstained	1,200,000	Votes		
Invalid Ballots	0	Vote		

Agenda 2: To acknowledge the Company's operational result in the fiscal year from 1st January 2024 to 31st December 2024.

The Chairperson proposed the meeting to acknowledge the overall operational results of the Company in the fiscal year from 1st January 2024 to 31st December 2024, that the company has sent to shareholders in QR Code format together with this meeting invitation. (Details in Attachment 3). The Chairperson, then, assigned to Mr. Theerachai Prasitrattanaporn, Chief Executive Officer and Managing Director, to clarify to the Meeting.

Mr. Theerachai clarified to the Meeting that the Company's operating results in 2024, divided by revenue by business, in the lighting business, there was a revenue of THB 476.64 million; the renewable energy power plant business was at THB 86.10 million; and there was revenue from other businesses of THB 2.20 million, resulting in the Company's total revenue of THB 564.94 million. If comparing retrospectively since 2022, the revenue was less than in 2023, which had a total revenue of THB 587.52 million, and in 2022 it was at THB 568.90 million when considering the Company's total revenue, divided into revenue from the lighting business at 84.37 percent, the renewable energy power plant business at 15.24 percent, and revenue from other businesses at 0.39 percent.

In 2024, there were no exports like in 2023, which had export revenue of THB 0.34 million, which was a decrease from 2022, while domestic sales were THB 581.75 million and revenue from other domestic sources was THB 5 million. Therefore, the Company's revenue in 2024 was 99.61 percent domestic revenue, while revenue from abroad was zero, and other revenue was 0.39 percent of total revenue.

Mr. Theerachai further stated to the Meeting that when the proportion of the Company's income was divided by customer group type, it was found that in 2024, the income from the government sector was THB 102.29 million, and the private sector was THB 460.45 million; when combined with other income, the Company had a total income of THB 565.94 million. Therefore, it can be seen that the Company's main customers were from the private sector, with the proportion of customers from the government sector at 18.11 percent, customers from the private sector at 81.50 percent, and customers from other sectors at 0.39 percent; when compared to 2023, the rates were similar.

Opinion of the Board of Directors: Board of Directors considered and had an opinion that the shareholders' meeting members should acknowledge the operational results for the fiscal year from 1st January, 2024 to 31st December, 2024, details appear in the Company's Annual Report of the year 2024.

The Chairperson informed the meeting that this agenda is an agenda for acknowledgment, and there was no vote, and inquired whether any shareholders have any questions or doubts, or additional advice.

When no shareholder had any questions, any further doubts, or suggestions, the Chairperson informed the meeting that this agenda was for acknowledgment. There was no vote.

Resolution: The meeting has acknowledged the Company's operational results in the fiscal year from 1st January, 2024 to 31st December, 2024, as notified by the Chairperson.

Agenda 3: To consider and approve the statement of financial position, income statement, and to acknowledge the auditor's report for the accounting period ending on December 31, 2024

The Chairperson proposed the meeting to consider approving the financial position statement, profit and loss statement, and to acknowledge the audit report for the year ended 31st December 2024 as appeared in the 2024 Annual Report, which had been considered by the Audit Committee, Board of Directors, and has been audited by the auditor (Details in Attachment 3), and the opinion of the auditor expressed an unconditionally, that the company has sent to shareholders in QR Code format together with this meeting invitation, on page 224-229.

Opinion of the Board of Directors: Board of Directors considered and opinioned that the financial position statement, profit and loss statement for the year ended 31st December 2024 are correct in all material respects in accordance with the financial reporting standards and accounting standards. It is appropriate to propose for the shareholders' meeting to consider approving the balance sheet, income statement, and to acknowledge auditor's report for the fiscal year ended 31st December 2024 as appeared in the 2024 Annual Report.

The Chairperson inquired whether any shareholders have any questions, or doubts, or have additional advice.

Mr. Nara Sripech, a proxy of the Thai Investors Association, asked about the reason the Company's profits decreased in 2024, referred to the announcement from CEO, the Company's past performance results, with an income of more than 500 million per year for 3 consecutive years, but the profits decreased from THB 30 million to THB 27 million in the latest year, and the Company's main reason for the decrease.

Mr. Theerachai explained to the meeting that although sales were close to the previous year, the company's performance in 2024 declined compared to 2023 because the power plant had not yet been operating at full capacity. This year, however, it has been able to supply electricity at full capacity since the beginning of the year. Last year, the company encountered problems with rainfall during the last 3–4 months

of the year, which created obstacles in managing the wastewater generated from power production. As a result, the power plant had to temporarily halt operations to prevent damage to the machinery, as the land's inability to accommodate the volume of rainfall and the wastewater from electricity generation, which could not be drained or disposed of in a timely manner. The company has since resolved this issue in the current year.

When no shareholder had any questions, any further doubts, or suggestions, The Chairperson of the meeting asked the meeting to approve the financial position statement, profit and loss statement, and to acknowledge the audit report for the year ended 31st December 2024, which must pass a resolution of the meeting with a majority vote of the total votes of the shareholders who attend the meeting and had cast their votes.

Resolution: The meeting has considered and approved the financial position statement, profit and loss statement, and to acknowledge the audit report for the year ended 31st December 2024 as proposed with the majority votes of the total votes of the shareholders who attend the meeting and vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	**364,952,010**	**Votes**	**Equivalent to**	**100.00 %**
Abstained	1,200,000	Votes		
Invalid Ballots	0	Vote		

Agenda 4: To consider and approve the allocation of the net profit of 2024 as legal reserve

The Chairperson, then, assigned to Mr. Teeraphong Prasitrattanaporn, Chief Executive Officer and Managing Director, to clarify to the Meeting.

Mr. Teeraphong informed the meeting that according to the Public Limited Companies Act 1992, Section 116 and Article 46 of the Company's Articles of Association, "The Company must allocate part of the annual net profit as reserve fund of not less than 5 (Five) percent of the annual net profit, until this reserve is not less than 10 (Ten) percent of the registered capital.", and resolutions of the Board of Directors approved to allocate net profit as reserve fund by law in the amount of 1,800,105.34 Baht which is not less than 5 percent of the annual net profit. After deducting accumulated losses brought forward (if any), as a result, the Company had reserve fund as of 31st December 2024, equal to 17,332,894.79 Baht, representing 6.88 percent of the registered capital. Therefore, the allocation of net profit must be proposed for approval from the shareholders meeting.

The Chairperson further explained to the Meeting; although in year 2024, the Company did not have much profit, the Company understood the shareholders' expectations for returns, the Company, therefore, considered paying dividends to shareholders according to appropriate criteria and rates.

Opinion of the Board of Directors: Board of Directors considered and had an opinion that it is appropriate for the shareholders' meeting to approve to allocate net profit as reserve fund by law in the amount of 1,800,105.34 Baht, as a result, the Company had reserve fund as of 31st December 2024, equal to 17,332,894.79 Baht, representing 6.88 percent of the registered capital.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there was no shareholder in doubt, additional questions, or suggestions, the Chairperson asked the meeting to approve to allocate net profit as reserve fund by law not less than 5 percent, in the amount of 1,800,105.34 Baht, as a result, the Company had reserve fund as of 31st December 2024, equal to 17,332,894.79 Baht, representing 6.88 percent of the registered capital, with the approval of the majority votes of the total votes of the shareholders who attended the meeting and voted.

Resolution: The meeting considered and resolved to approve the appropriation of net profit as reserve fund by law of not less than 5 percent in the amount of 1,800,105.34 Baht, as a result, the Company had reserve fund as of 31st December 2024, equal to 17,332,894.79 Baht, representing 6.88 percent of the registered capital, with the majority of votes of the total votes of the shareholders who attended the meeting and voted as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	**364,952,010**	**Votes**	**Equivalent to**	**100.00 %**
Abstained	1,200,000	Votes		
Invalid Ballots	0	Vote		

Agenda 5: To consider and approve the omission of dividend payment for the year 2024

The Chairperson, then, assigned to Mr. Teeraphong Prasitrattanaporn, Chief Executive Officer and Managing Director, to clarify to the Meeting.

Mr. Teeraphong informed the meeting that according to the Public Limited Companies Act 1992, Section 115 and Article 45 of the Company's Articles of Association, The Company has a policy to pay dividends to shareholders at a rate of not less than 40% of the net profit after deducting all types of reserve funds as specified in the Company's Articles of Association and by law if there is no other necessity. In addition, the dividend payment shall not significantly affect the Company's normal operation. The resolution of the Board of Directors approving the payment of dividends must be presented for approval from the shareholders' meeting unless it is an interim dividend payment which the Board of Directors has the power to approve payment before reporting to the shareholders' meeting for acknowledgment in the next meeting.

On the performance of the Company for the year ended 31st December 2024, the Board of Directors was deemed appropriate for the Meeting to approve the dividend payment for the year 2024 from retained earnings at the rate of 0.0075 Baht per share or an amount not exceeding 5,035,819.92 Baht. The Company will determine the date of the list of shareholders who are entitled to receive dividends (Record Date) on 7th March 2024 and determine the cash dividend payment on 7th May 2024.

Opinion of the Board of Directors: Board of Directors considered and had an opinion that It is appropriate for the shareholders' meeting to approve the dividend payment for the year 2024 at 31st December 2024 and proposes a dividend payment for the year 2024 from retained earnings at the rate of 0.0075 Baht per share or an amount not exceeding 5,035,819.92 Baht, compared with the dividend from the net profit of year 2023, which was a dividend of 0.03 Baht per share, a decrease of 0.0225 Baht per share or 75 percent. The dividend payment rate is 14.72 percent of the annual net profit after deducting the reserves as required by law, considered the separate financial statements, this dividend payment was less than 40 percent of profits according to dividend policy. Board of Directors was of the opinion that the Company need to maintain a portion of cash flow sufficiently to be used as capital for business operation and/or investment to support further business opportunities during year 2024. The Company will determine the date of the list of shareholders who are entitled to receive dividends (Record Date) on 7th March 2024 and determine the cash dividend payment on 7th May 2024.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there was no shareholder in doubt, additional questions, or suggestions, the Chairperson asked the meeting to approve the dividend payment for the year 2024 from retained earnings at the rate of THB 0.0075 per share or an amount not exceeding THB 5,035,819.92, with the approval of the majority votes of the total votes of the shareholders who attended the meeting and voted.

Resolution: The meeting considered and resolved to approve the dividend payment for the year 2024 with the majority of votes of the total votes of the shareholders who attended the meeting and voted as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	**364,952,010**	**Votes**	**Equivalent to**	**100.00 %**
Abstained	1,200,000	Votes		
Invalid Ballots	0	Vote		

Agenda 6: To consider and approve the re-election of directors in replacement of the directors whose terms will expire by rotation

The Chairperson invited Mr. Apichart Charnkiatkong, Mr. Theerayut Prasitrattanaporn, and Mr. Teeraphong Prasitrattanaporn, who have to retire by this agenda, to temporarily leave the meeting, for the

meeting to independently consider and vote on the appointment of independent directors to replace those who retired by rotation.

The Chairperson stated to the meeting that, according to Article 19 of the Company's Articles of Association, “In every Annual Shareholder Meeting, one-third (1/3) numbers of the Directors have to be retired at that time from the office. If the number of directors cannot be divided into three parts, make the number nearest to one-third (1/3), The Directors who vacate office may be elected to be reinstated. The Directors who have to retire in the first and second years after the registration of the company, have to draw by lots, for the following years, the directors who have been in office for the longest time will retire from the office.”

This year, there are 3 directors who are due to retire by rotation, consisting of:

1. Mr. Apichart Charnkiatkong	Audit Committee / Independent Director
2. Mr. Theerayut Prasitrattanaporn	Director / Deputy Managing Director
3. Mr. Teeraphong Prasitrattanaporn	Director / Deputy Managing Director / Chief Financial Officer

The Board of Directors has considered and expressed the opinion that the directors who are retiring by rotation possess the necessary knowledge, abilities, and experience. They have undergone the company’s nomination process and meet the qualifications as stipulated by relevant rules and laws pertaining to directors and independent directors. They are also deemed suitable for the company’s business operations. The company has already distributed the profiles of each of these directors to all shareholders. Therefore, the Board proposes that the shareholders’ meeting consider re-electing them for another term.

In addition, the Board of Directors had also provided shareholders with an opportunity to nominate individuals they deem appropriate to serve as directors, with an opportunity to nominate candidates in advance from October 9th, 2024 to January 15th, 2025. However, no shareholders had proposed any candidates for the Annual General Meeting of Shareholders 2025, as stated in the information disclosure through SETLink dated January 21, 2025, titled 'Notification of the Results of Agenda Proposal, Advance Question Submission, and Nomination of Candidates for Director Positions for the 2025 Annual General Meeting of Shareholders.'

Opinion of the Board of Directors: Board of Directors considered and agreed for the shareholders' meeting to approve the appointment of the directors who retired by rotation, namely Mr. Apichart Charnkiatkong, Mr. Theerayut Prasitrattanaporn, and Mr. Teeraphong Prasitrattanaporn, to return to be the Company's directors for another term. (Details in Attachment 4)

The Chairperson inquired whether any shareholders had any questions, or doubts, or had additional advice.

When no shareholder had any questions, any further questions, or suggestions, the Chairperson asked the meeting to consider. This agenda must pass a resolution of the meeting with a majority vote of the total votes of the shareholders who attend the meeting and have the right to vote. The meeting therefore considered and passed a resolution approving the appointment of directors to replace those who retired by rotation, by voting separately by person as follows:

6.1. Mr. Apichart Charnkiatkong: Member of the Audit Committee and Independent Director

The Chairman explained to the Meeting that Mr. Apichart was a member of the Risk Management Committee, Nomination Committee, Remuneration Committee, Corporate Governance and Sustainability Development Committee, and had knowledge of financial statement auditing. He has currently held the position for not exceeding 9 years, which is the period specified by the Securities and Exchange Commission.

Resolution: The Meeting considered and resolved to approve the appointment of Mr. Apichart Charnkiatkong, acting as a Director of the Company for another term, with the majority votes of the total votes of the shareholders who attend the meeting and have the right to vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	**364,952,010**	**Votes**	**Equivalent to**	**100.00 %**
Abstained	1,200,000	Votes		
Invalid Ballots	0	Vote		

6.2. Mr. Theerayut Prasitrattanaporn: Company Director

The Chairman explained to the Meeting that Mr. Theerayut was a member of the Nomination Committee, and the Corporate Governance and Sustainability Development Committee

Resolution: The Meeting considered and resolved to approve the appointment of Mr. Theerayut Prasitrattanaporn, acting as a Director of the Company for another term, with the majority votes of the total votes of the shareholders who attend the meeting and have the right to vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	**364,952,010**	**Votes**	**Equivalent to**	**100.00 %**
Abstained	1,200,000	Votes		
Invalid Ballots	0	Vote		

6.3. Mr. Teeraphong Prasitrattanaporn: Company Director

The Chairman explained to the Meeting that Mr. Teeraphong was a Chief Financial Officer, and the Remuneration Committee

Resolution: The Meeting considered and resolved to approve the appointment of Mr. Teeraphong Prasitrattanaporn, acting as the Director of the Company for another term, with the majority votes of the total votes of the shareholders who attend the meeting and have the right to vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	**364,952,010**	**Votes**	**Equivalent to**	**100.00 %**
Abstained	1,200,000	Votes		
Invalid Ballots	0	Vote		

The Chairperson invited Mr. Apichart Charnkiatkong, Mr. Theerayut Prasitrattanaporn, and Mr. Teeraphong Prasitrattanaporn returned to the Meeting to continue consider the next agenda.

Agenda 7: To consider and approve the remunerations of the Company's directors for the year 2025.

The Chairperson informed the meeting; According to the Act of Public Company, Section 90 and the Article of Association of the Company Clause 11, the Board of Directors are eligible to obtain the Company's remuneration by consideration and approval of the annual general meeting. In accordance with the Article of Association, the Board of Directors proposed the determination of the directors' remuneration for the year 2025, which the rate had not been changed from the previous year, the details of information for consideration attached with the meeting invitation letter (Attachment 5).

The Board of Directors, having considered the appropriateness of the Board of Directors' duty and responsibility by studying directors' remuneration of other listed companies in the Stock Exchange of Thailand which such remuneration has been surveyed by Thai Institute of Directors Association, therefore, considered and fixed the remuneration of the directors for the year 2025, which consists of a combination of meeting allowances and bonuses, totaling not exceeding Baht 3,000,000 which is equal to the year 2024. Therefore, the directors' remuneration consists of meeting allowances and annual remuneration, the details are as follows:

Position	Meeting allowance (Baht/time/person)	Annual remuneration (Baht/time/person)	Other compensation
Chairperson	20,000	750,000	-none-
Chairperson of the Audit Committee	20,000	400,000	
Independent Director	10,000	350,000	
Director	10,000	-	

Remarkable: 1) Meeting allowance would not be available for meeting in which there is no agenda of financial statements endorsement, therefore committees would obtain allowance only for 4 meetings annually.

2) Annual bonus would be available only for directors who are not company's executives.

3) Director bonus is only monetary remuneration, there is no other remuneration

4) Other sub-committees have not been mentioned as above, there are no meeting allowance and bonus.

Opinion of the Board of Directors: Board of Directors considered and opinioned that the shareholders' meeting should approve the directors' remuneration for year 2025 as proposed.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there were no shareholders in doubt, or questions, or additional suggestions. The Chairperson of the meeting requested the meeting to vote to approve the directors' remuneration for the year 2025, stating that in this agenda; the resolution must be passed by a vote of not less than **two-thirds (2/3)** of the total votes of the shareholders attending the meeting.

Resolution: The meeting considered and resolved to approve the directors' remuneration for the year 2025 with the vote of not less than **two-thirds (2/3)** of the total votes of the shareholders attending the meeting as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	99.67 %
Disapproved	0	Vote	Equivalent to	0.00 %
Abstained	1,200,000	Votes	Equivalent to	0.33 %
Invalid Ballots	0	Vote	Equivalent to	0.00 %
Total Votes	**366,152,010**	**Votes**	**Equivalent to**	**100.00 %**

Agenda 8: To consider and approve the appointment of the auditor and audit fee of year 2025.

The Chairperson, then, assigned to Dr. Srisuda Chongsitthiphol Chairperson of the Audit Committee and Independent Director, to clarify to the Meeting.

Dr. Srisuda explained to the meeting that the Audit Committee considered it appropriate to appoint an auditor from AST Master Company Limited for another 1 year (for a total of 16 years, the Company has hired AST Master Company Limited as the auditor), because they have performed their duties very well all the time. And they are the auditor approved by the Securities and Exchange Commission. The auditors are independent, no relationship or interest with the Company/major shareholders/executives/subsidiary, or those related to such persons in any way. The list of auditors is as follows.

Auditor's Name	**Certified Public Accountant No.**	
Ms. Nongram Laoha-areedilok	4334	or
Ms. Sunantha Kamsuk	8207	or
Ms. Phakhamon Laoha-aridilok	11499	

The audit fee for the year 2025 and the audit fee for the quarterly financial statements are set in an amount not exceeding Baht 875,000, once combined with the audit fee for entire group of companies, the amount was not exceeding Baht 1,755,000. – which increase from year 2024 by 75,000 baht. Teera Mongkol Industry Public Company Limited, the parent company and its 5 affiliates would be under service of the same auditors. The Board of Director would ensure that the financial statements could be prepared on time. Thus,

the audit fees for the entire group of companies, excluding the fee for auditing compliance with the conditions of the Board of Investment (BOI), or other service fee (Non-Audit Fee), are following details:

Teera-Mongkol Industry Public Company Limited Group	Audit Fee (Baht)	Increase (Baht)
Teera-Mongkol Industry Public Company Limited	875,000	25,000
Teera-Mongkol Green Energy Company Limited	50,000	0
Teera-Mongkol Energy Company Limited	50,000	0
Green Saving Energy Thailand Company Limited	180,000	0
Green Earth Energy Company Limited	510,000	50,000
Global Utility Supply Company Limited	50,000	0
Grand Total	**1,715,000**	**75,000**

Dr. Srisuda stated to the meeting that; The annual audit fee of Teera-Mongkol Industry Public Company Limited for the year 2025 is Baht 875,000, consisting of Baht 545,000. - audit fee, Baht 330,000. - financial statement review fee, (the auditor's fee for year 2025 for the parent company is increase of 25,000 baht from the year 2024.)

As for other service fees (Non-Audit Fee), which was the fee for the Investment Promotion (BOI) compliance examination fee for the year 2025, the amount is 40,000 baht (Forty Thousand Baht), which is the same as the year 2024, with the following details:

Teera-Mongkol Industry Public Company Limited Group	BOI Compliance Examination Fee (Baht)	Increase (Baht)
Green Saving Energy Thailand Company Limited	20,000	0
Green Earth Energy Company Limited	20,000	0
Grand Total	40,000	0

Opinion of the Board of Directors: Board of Directors considered and had an opinion that the shareholders' meeting should approve the appointment of the auditors listed above from AST Master Company Limited to audit and certify the Company's financial statements for the fiscal year ending on 31 December, 2025 at the total remuneration of Baht 1,755,000 (Specific Company Audit Fee of 875,000 Baht).

The Chairperson inquired whether any shareholders have any questions, or concerns, or additional advice.

When there were no shareholders in doubt, or questions, or additional suggestions. The Chairperson of the meeting requested the meeting to pass a resolution approving the appointment of auditors and determining the audit fee for the year 2025, which must pass a resolution of the meeting with a majority vote of the total votes of the shareholders who attend the meeting and have the right to vote.

Resolution: The meeting considered and passed a resolution approving the appointment of the auditor and determining the audit fee for the year 2025 with the majority of votes of the votes of the shareholders who attended the meeting and voted as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	**364,952,010**	**Votes**	**Equivalent to**	**100.00 %**
Abstained	1,200,000	Votes		
Invalid Ballots	0	Vote		

Agenda 9: To consider to approve the Reduction of Authorized Capital and Amendment to Article 4 of Memorandum of Association for Consistency with the Capital Reduction.

The Chairperson explained to the meeting that the Board of Directors' meeting considered proposing a reduction of the Company's authorized capital for shares that have not yet been called up for payment and were not intended to support the conversion of any securities, from the original authorized capital of 251,790,333.75 baht, which are 1,007,161,335 ordinary shares, with the par value of 0.25 baht per share, to the new authorized capital of 167,860,664 baht, which are 671,442,656 ordinary shares, with the par value of 0.25 baht per share, by reducing the Company's authorized capital by 83,929,669.75 baht by cutting 335,718.679 ordinary shares, with the par value of 0.25 baht per share, which are the remaining shares from the allocation of warrant TMI-W2 and the remaining shares from the exercise of TMI-W2 rights.

Moreover, to be consistent with the reduction of the Company's authorized capital, the Board of Directors, therefore, proposed to consider amending Article 4 of the Memorandum of Association to be as follows:

"Article 4

Authorized Capital	167,860,664 baht	(One Hundred Sixty-Seven Million Eight Hundred Sixty Thousand Six Hundred and Sixty-Four Baht Only)
Divided into	671,442,656 shares	(Six Hundred Seventy-One Million Four Hundred Forty-Two Thousand Six Hundred and Fifty-Six Shares)
With the Par Value of	0.25 baht	(Twenty-Five Satang)
Divided into		
Common Shares	671,442,656 shares	(Six Hundred Seventy-One Million Four Hundred Forty-Two Thousand Six Hundred and Fifty-Six Shares)
Preferred Shares	--- shares	(---)

Opinion of the Board of Directors: : Board of considered and was of the opinion that the Meeting should approve the reduction of the authorized capital and the amendment of Article 4 of Memorandum of Association to be in line with the proposed authorized reduction.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there was no shareholder in doubt, additional questions, or suggestions, the Chairperson asked the meeting to consider approve the Reduction of Authorized Capital and Amendment to Article 4 of Memorandum of Association, stating that in this agenda; the resolution must be passed by a vote of not less than **three-fourth (3/4)** of the total votes of the shareholders attending the meeting and having the right to vote.

Resolution: The meeting considered and resolved to approve the Reduction of Authorized Capital and Amendment to Article 4 of Memorandum of Association with the vote of not less than **three-fourth (3/4)** of the total votes of the shareholders attending the meeting and having the right to vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 126 Persons, with a total of 366,152,010 voting rights

Approved	364,952,010	Votes	Equivalent to	99.67 %
Disapproved	0	Vote	Equivalent to	0.00 %
Abstained	1,200,000	Votes	Equivalent to	0.33 %
Invalid Ballots	0	Vote	Equivalent to	0.00 %
Total Votes	**366,152,010**	**Votes**	**Equivalent to**	**100.00 %**

Agenda 10: To consider any other matters (if any).

The Chairman clarified to the meeting that, pursuant to Section 105 of the Public Limited Companies Act B.E. 2535 (1992), shareholders holding not less than one-third (1/3) of the total number of sold shares may request the meeting to consider other matters in addition to those specified in the notice of the meeting.

The Chairman inquired whether any shareholders or proxy holders wished to ask questions or request further clarification from the Board of Directors or the management on any matter. Those wishing to do so were asked to please state their names, or in the case of proxy holders, to also state the name of the grantor, for the purpose of accurately and completely recording the details in the minutes of the meeting.

Mr. Nara Sripetch, a proxy of the Thai Investors Association, expressed his delight that the Annual General Meeting went smoothly and appreciated that the meeting was held in a physical meeting, allowing face-to-face interaction and limiting the information discussed to social media and digital footprint in the future. He asked for the explanation for 2 questions, namely;

The first question: since last year (2024) was a difficult year, this year should be even more difficult. He expressed his appreciation that the Company still had a profit; however, he asked for the explanation of the direction and policy of the Company for this year (2025);

The second question: since the Company was investing in the power plant, he would like to ask for the explanation of the expectation to launch or operate and the estimated time to recognize profit

Mr. Theerachai Prasitrattanaporn explained in response to the question that the company's original business was a lighting system business, which the current market situation or overall economic situation has slowed down. However, the company has prepared the business to be ready for such a situation so that the company can operate and overcome such obstacles. It is expected that the company's performance will not be different from the previous year.

Mr. Theerachai, further clarified to the meeting regarding the case of the power plant, stating that in the past year, there were unforeseen events, such as heavy rainfall. Although the Company had implemented measures to drain water from the system, the excessive volume of rainwater made it impossible to drain the water in a timely manner. This situation necessitated a temporary suspension of electricity production, which consequently affected the Company's performance for the entire quarter, resulting in a decline in operating results. Nonetheless, for biomass power plants, it is typical that the first 2-3 years of operation are considered a system stabilization period. As such, it has become clearer in Q1 of 2025 or early this year that the plant's performance is improving. Full operational performance is expected around next year, when the plant will be able to generate an additional 1 megawatt of electricity. Combined with existing capacity, this will enable the power plant to generate a total of 4 megawatts. At that point, the project is expected to be fully operational and should begin generating profits. Additionally, the emergence of a growing market response to carbon credits is also a positive factor. If performance in this area improves, it will further enhance the Company's overall outlook.

There was not any shareholder had any further questions, concerns, or suggestions, the Chairperson, therefore, clarified to the Meeting that the shareholders were able to inquire about the Company and the Board of Directors at the Company's office, not necessarily only in the shareholders meeting to comply with the policy of transparency and in accordance with the principles of good governance.

Resolution : The meeting did not propose any other matters for consideration.

When there are no more questions or inquiries, the chairperson of the meeting closed the meeting at 11.00 am.

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(Thanu Kulachol, Ph.D.)

Chairman of the Board / Chairperson of the Meeting

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(Ms. Julaiwan Duangkota)

Corporate Secretary / Rapporteur