

Minutes of the Annual General Meeting of Shareholders of the year 2022

of

Teera-Mongkol Industry Public Company Limited

Held on 22nd April 2022 at 10:00 a.m.

At Park Village RAMA II Hotel at 1/1 Rama II Soi 56, Samae Dam, Bang Khun Thian, Bangkok, Thailand.

This 2022 Annual General Meeting of Shareholders (“AGM2022” or “the Meeting”) of Teera-Mongkol Industry Public Company Limited (“the **Company**”), Dr. Thanu Kulachol, the Chairperson of the Board of Directors acts as the Chairman of the Meeting (the “**Chairperson**”).

Ms. Julaiwan Duangkota, Company Secretary, acts as the meeting moderator, given an introduction to the Company's directors and relevant persons who attended the Meeting as follows:

Company Directors, the Members of the Audit Committee / Independent Directors who attended the meeting were as follows:

- | | | |
|----|-------------------------------------|--|
| 1. | Dr. Thanu Kulachol | Chairperson of the Board of Directors and Independent Director |
| 2. | Dr. Srisuda Jongsitthiphol | Chairperson of the Audit Committee and Independent Director |
| 3. | Mrs. Chollada Isarankura Na Ayudhya | Audit Committee and Independent Director |
| 4. | Mr. Aphichart Chankiatkong | Audit Committee and Independent Director |
| 5. | Mr. Theerachai Prasitrattanaporn | Director, Chairperson of Executive Committee and Managing Director |
| 6. | Mr. Teeraphong Prasitrattanaporn | Director, Deputy Managing Director and Chief Financial Officer |
| 7. | Mr. Theerayut Prasitrattanaporn | Director and Deputy Managing Director |
| 8. | Mr. Theerasak Prasitrattanaporn | Director and Deputy Managing Director |

Relevant persons who attended the meeting were as follows:

- | | | |
|-----|------------------------------|---|
| 1. | Ms. Julaiwan Duangkota | Company Secretary |
| 2. | Ms. Chamaporn Rodloituk | Auditor, AST Master Company Limited |
| 3. | Mr. Udom Trirat-Assava | Auditor, AST Master Company Limited |
| 4. | Ms. Pornthip Sammachainan | Legal Adviser, Legal Solution Company Limited |
| 5. | Ms. Kulatida La-Ongsri | Legal Adviser, Legal Solution Company Limited |
| 6. | Ms. Nudchanat Aingchaum | Legal Adviser, Legal Solution Company Limited |
| 7. | Mr. Mutichai Aroonrueangaram | Financial Advisor, Asset Pro Management Limited |
| 8. | Mr. Nattakom Lovatanapongsa | Financial Advisor, Asset Pro Management Company Limited |
| 9. | Mr. Sowrawit Sriboonrueng | Financial Advisor, Asset Pro Management Company Limited |
| 10. | Quidlab Company Limited | Examiner of Vote Counting |

Dr. Thanu Kulachol, the Chairperson, stated to the meeting at the AGM2022 of the Company, there were 2,821 shareholders who were entitled to attend the meeting at the Record Date of 11 March, 2022, counting 671,440,890 shares. There were 16 shareholders attending the meeting in person and by proxy delegating 67 shareholders, totaling 83 shareholders attending the meeting in person and by proxy, representing a total of 425,599,173 shares or 63.3859 percent of the total paid-up shares the quorum was thus constituted in accordance with the Public Companies Act 1992 and the Articles of Association of the Company.

There were more shareholders and proxies attending, after the meeting started, in the Agenda 1, Agenda 3 and Agenda 9. There were totally 86 shareholders attending the meeting in person and by proxy, totaling 425,667,632 shares or 63.3961 percent of the total number of paid-up shares which the Chairperson has informed the attendees during the meeting.

The Chairperson informed to the Meeting about the voting methods for each agenda as follows: the vote counting in Agenda 1 through Agenda 8 must pass a resolution of the meeting with a majority vote of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained). However, Agenda 2 is an agenda for the report of 2021 the Company's operational result; thus, there is no vote being made. Agenda 7 was to approve the directors' remuneration for the year 2022, the resolution must be approved by a vote of not least two-thirds of the vote of the total number of shareholders who attending the meeting.

The Chairperson informed the meeting about the voting methods for each agenda item, the Company will use the voting method by using the ballot. Shareholders will receive ballot papers given by the Company in order to speed up the counting of votes in each agenda, the staff will collect the ballot only in the part of "Disapprove" and "Abstain" only, for the convenience of votes counting in each resolution and will deduct the number of votes received from the total number of shares who attended the meeting in each agenda. The Chairperson will announce "Disapprove" and "Abstain" in each agenda as those who cast their votes on the ballot papers. The shareholders should raise their hands to permit the officers to collect the ballot papers. The method of voting and collecting the ballot will be done the same in all agenda items. During the meeting, if there are additional shareholders attending the meeting, the Company will count the number of shareholders and the number of new shares every time. The shareholders who attended the meeting later will have the right to vote only for the agenda that has not yet been voted on.

After the details of the voting method for the agenda have been clarified, Dr. Thanu Kulachol, Chairperson, then started the meeting according to the following agendas;

Agenda 1: To consider and approve of the minutes of the Annual General Meeting of shareholders for the year 2021 that was held on April 23, 2021.

The Chairperson proposed the meeting to certify the minutes of the 2021 Annual Shareholder Meeting held on 23rd April, 2021, details as in the copy of the minutes attached with the meeting invitation letter (Attachment 2). The Chairperson, then, stated to the meeting that, the ordinary general meeting of shareholders, the company has arranged to send a meeting invitation letter to all shareholders, and announced the notice of the meeting in the newspaper, as well as voting and recording of the minutes of the meeting in accordance with the Company's Articles of Association and related laws.

Opinion of the Board of Directors: Board of Directors considered and had an opinion that the minutes of the 2021 Annual Shareholder Meeting held on 23rd April, 2021 was recorded correctly and truthfully. It was, therefore, appropriate for the shareholders' meeting to approve the mentioned minutes.

The Chairperson inquired whether any shareholders have any question, or doubt, or additional advice.

When no shareholder had made any questions, or doubts, or additional advice, the Chairperson requested the meeting to consider approving the minutes of the 2021 Annual Shareholder Meeting held on 23rd April, 2021, which must pass a resolution of the meeting with a majority vote of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained).

In this agenda, there were additional 1 shareholders and proxy attended the meeting, holding total of 5 shares. Therefor there were total 84 shareholders attending the meeting in person and by proxy, totaling 425,599,178 shares or 63.3859 percent of the total number of paid-up shares.

Resolution: The meeting considered and passed a resolution certifying the minutes of the 2021 Annual Shareholder Meeting as proposed with the majority votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained). as follows:

Number of shareholders and proxies who cast their votes in this agenda: 84 Persons

Approved	425,599,178	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,178	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 2: To acknowledge the Company's operational result in the fiscal year from 1st January 2021 to 31st December 2021.

The Chairperson proposed the meeting to acknowledge the overall operational results of the Company in the fiscal year from 1st January, 2021 to 31st December, 2021, that the Company has sent to shareholders in QR Code format together with this meeting invitation. (Details in Attachment 3)

Mr. Theerachai Prasitrattanaporn, Chairperson of Executive Committee and Managing Director report of the Company's operational results report for 2021 had been submitted in the form of an annual registration statement (56-1 One Report) and would depict the overview of the Company's operating results in the past year 2021 to the shareholders, the result of the Company's operation that in the past year 2021 was decreased from the previous year due to the impact of COVID-19. The second quarter of 2021 had a significant impact, especially the lighting product, which encountered problems in both factory in Samut Sakhon Province and a group of stores that are customers whether Siam Global House and customers in Bangkok. Last year was a rather laborious year, department stores were closed. For our products sale part, there was more caution when approaching the customers, which made more difficult to present our products. However, at during the end of the year, the overall situation was getting better, causing sales to recover, but higher raw materials and transporting costs continue to have a significant impact on the overall business. However, the management team has resolved the initial issue, resulting in the previous performance overall even decreased but still in the acceptable condition. In addition, there were expenses in expanding the project from both project consulting fees

and new project that have not yet been implemented (COD), which would be listed as expenses, resulting in a decrease in overall profitability.

Opinion of the Board of Directors: Board of Directors considered and had an opinion that the shareholders' meeting members should acknowledge the operational results for the fiscal year from 1st January, 2021 to 31st December, 2021, details appear in the Company's Annual Report of the year 2021.

The Chairperson informed the meeting that this agenda is an agenda for acknowledgment, and there was no vote, and inquired whether any shareholders have any questions or doubts, or additional advice.

When no shareholder had any questions, any further doubts, or suggestions, the Chairperson informed the meeting that this agenda was for acknowledgment. There was no vote.

Resolution: The meeting has acknowledged the Company's operational results in the fiscal year from 1st January, 2021 to 31st December, 2021, as notified by the Chairperson.

Agenda 3: To consider and approve the Company's balance sheet, income statement and auditor's report for the fiscal year period ended 31st December, 2021.

The Chairperson proposed the meeting to consider approving the balance sheet, income statement, and auditor's report for the accounting period ended 31st December, 2021 as appeared in the 2021 Annual Report, which had been considered by the Audit Committee, Board of Directors, and certified by the auditor (Details in Attachment 3).

Mr. Teeraphong Prasitratnaporn, director, declared to the meeting that in the past 2021, per prescribed by Mr. Teerachai, the Company of sales was increased. When considering the operation results by the lighting segment's operating results, the parent company's separate budget for lighting electricity has increased revenue, but due to an increase in production costs, particularly raw materials, the Company has a net profit of 7.99 million baht, a decrease from the previous year's net profit of 14.04 million baht. Even when the subsidiary's power plant business is included, the company still has a net profit of 0.55 million baht because the Company has expenses for investment and study of various power plant projects, together.

In terms of the 2021 financial statement, the Company's asset and liabilities increased because last year the Company has issued debentures approximately 200 million baht for investment in the biogas power plant project at Dan Chang district, Suphanburi Province as the main part of the details are in the attachment.

Mr. Nara Sripetch, a proxy from the Thai Investors Association, asked about the reason that last year, the Company had more assets, in terms of Property, Plant and Equipment (PPE). In year 2021, the Company had PPE of 298 million baht, compared to 2020, the Company's PPE was 156 million baht which the increase of assets was about 150 million baht.

Mr. Teeraphong clarified that the Company's assets increased from the power plant project at Dan Chang district, Suphanburi Province. The Company provided funds from the issuance of debentures at approximately 200 million baht in past year 2021, which was used to payback a portion of the short-term loan, and the rest has been spent almost entirely on the Dan Chang project.

Opinion of the Board of Directors: Board of Directors considered and opined that the balance sheet and income statement for the fiscal year ended 31st December, 2021 are correct in all material respects in accordance with the financial reporting standards and accounting standards. It is appropriate to propose for the shareholders' meeting to consider approving the balance sheet, income statement, and auditor's report for the fiscal year ended 31st December 2021 as appeared in the 2021 Annual Report.

The Chairperson inquired whether any shareholders have any questions, or doubts, or have additional advice.

When no shareholder had any questions, any further doubts, or suggestions, The Chairperson of the meeting asked the meeting to approve the balance sheet, income statement, and auditor's report for the fiscal year ended 31st December, 2021, which must pass a resolution of the meeting with a majority vote of the shareholders voting who attending the meeting and casting their votes (not including the votes of those who abstained).

In this agenda, there were 1 shareholders and proxy attended the meeting, holding total of 4 shares, with total 84 shareholders attending the meeting there were 85 shareholders and proxies attended the meeting in person and by proxy, totaling 425,599,182 shares or 63.3859 percent of the total number of paid-up shares.

Resolution: The meeting has considered and approved the balance sheet, income statement, and auditor's report for the accounting period ended 31st December, 2021 as proposed with the majority votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained) as follows:

Number of shareholders and proxies who cast their votes in this agenda: 85 Persons

Approved	425,599,182	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,182	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 4: To consider and approve not to allocate the annual net profit for the year 2021

The Chairperson informed the meeting that according to the Public Limited Companies Act 1992, Section 116 and Article 46 of the Company's Articles of Association, "The Company must allocate part of the annual net profit as reserve fund of not less than five (5) percent of the annual net profit, deducted by the accumulated loss brought forward (if any) until this reserve is not less than ten (10) percent of the registered capital." Since the Company still had accumulated losses as of 31st December 2021, due to COVID-19 situation, the Board of Directors, therefore, considered agreed to approve not to allocate the annual net profit for the year 2021 as the reserve by law.

Opinion of the Board of Directors: Board of Directors considered and had an opinion that it is appropriate for the shareholders' meeting to approve not to allocate the annual net profit for the year 2021 since the Company still had accumulated loss as of 31st December 2021.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there was no shareholder in doubt, additional questions, or suggestions, the Chairperson asked the meeting to approve not to allocate the annual net profit for the year 2021, with the approval of the majority votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained).

Resolution: The meeting considered and resolved to approve not to allocate the annual net profit for the year 2021 as the reserve fund prescribed by law as proposed with the majority of votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained) as follows:

Number of shareholders and proxies who cast their votes in this agenda: 85 Persons

Approved	425,599,182	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,182	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 5: To consider and approve the omission of dividend payment for the year 2021

The Chairperson informed the meeting that according to the Public Limited Companies Act 1992, Section 115 and Article 45 of the Company's Articles of Association, The Company has a policy to pay dividends to shareholders at a rate of not less than 40% of the net profit after deducting all types of reserve funds as specified in the Company's Articles of Association and by law if there is no other necessity. In addition, the dividend payment shall not significantly affect the Company's normal operation. The resolution of the Board of Directors approving the payment of dividends must be presented for approval from the shareholders' meeting unless it is an interim dividend payment which the Board of Directors has the power to approve payment before reporting to the shareholders' meeting for acknowledgment in the next meeting.

The Chairperson had stated to the meeting that normally, the minor shareholders, holding stocks in securities market, desires to have the capital gain and dividend from the investment. However, current situation is unfavorable for business operations, the Board of Directors, therefore, deems it appropriate to approve the omission of dividend payment for this year. However, for the next year, it is likely to be able to pay dividend, due to the assessment of the situation, which assessed that the company will have a reasonable profit this year.

Opinion of the Board of Directors: Board of Directors considered and had an opinion that it is appropriate for the shareholders' meeting to approve the omission of dividend payment for the year 2021 because the Company has operated the accumulated loss at 31st December 2021.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there was no shareholder in doubt, additional questions, or suggestions, the Chairperson asked the meeting to approve the omission of the dividend payment for the year 2021, with the approval of the majority votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained).

Resolution: The meeting considered and resolved to approve the omission of dividend payment for the year 2021 with the majority of votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained) as follows:

Number of shareholders and proxies who cast their votes in this agenda: 85 Persons				
Approved	425,599,182	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,182	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 6: To consider and appoint directors to replace those who are due to retire by rotation

The Chairperson stated to the meeting that, according to Article 19 of the Company's Articles of Association, "In every Annual Shareholder Meeting, one-third (1/3) numbers of the Directors have to be retired at that time from the office. If the number of directors cannot be divided into three parts, make the number nearest to one-third (1/3), The Directors who vacate office may be elected to be reinstated. The Directors who have to retire in the first and second years after the registration of the company, have to draw by lots, for the following years, the directors who have been in office for the longest time will retire from the office."

This year, there are 3 directors who are due to retire by rotation, consisting of:

1. Mr. Theerasak Prasittrattanaporn Director
2. Mr. Teeraphong Prasittrattanaporn Director
3. Mr. Aphichart Chankiatkong Audit Committee and Independent Director

The Board of Directors has considered and opinioned that the directors who vacate office upon the mentioned term are Mr. Theerasak Prasittrattanaporn, Mr. Teeraphong Prasittrattanaporn, and Mr. Aphichart Chankiatkong, who are knowledgeable and capable, therefore, it is considered appropriate to propose the names to the shareholders' meeting to consider re-election for another term.

Opinion of the Board of Directors: Board of Directors considered and agreed for the shareholders' meeting to approve the appointment of the directors who retired by rotation, namely Mr. Theerasak Prasittrattanaporn, Mr. Teeraphong Prasittrattanaporn, and Mr. Aphichart Chankiatkong, to returned to the position Company's directors for another term. (Details in Attachment 4)

The Chairperson invited Mr. Theerasak Prasittrattanaporn, Mr. Teeraphong Prasittrattanaporn, and Mr. Aphichart Chankiatkong, who have to retire by this agenda, to temporarily leave the meeting, for the meeting to independently consider and vote on the appointment of directors to replace those who retired by rotation. The Chairperson then inquired whether any shareholders had any questions, or doubts, or had additional advice.

When no shareholder had any questions, any further questions, or suggestions, the Chairperson asked the meeting to consider. This agenda must pass a resolution of the meeting with a majority vote of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained). The meeting therefore considered and passed a resolution approving the appointment of directors to replace those who retired by rotation, by voting separately as follows:

6.1. Mr. Theerasak Prasitrattanaporn: Director

Resolution: The Meeting considered and resolved to approve the appointment of Mr. Theerasak Prasitrattanaporn, acting as a director of the Company for another term, with the majority votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained) as follows:

Number of shareholders and proxies who cast their votes in this agenda: 85 Persons

Approved	425,599,182	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,182	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

6.2. Mr. Teeraphong Prasitrattanaporn: Board of Director

Resolution: The Meeting considered and resolved to approve the appointment of Mr. Teeraphong Prasitrattanaporn, acting as a director of the Company for another term, with the majority votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained) as follows:

Number of shareholders and proxies who cast their votes in this agenda: 85 Persons

Approved	425,599,182	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,182	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

6.3. Mr. Aphichart Chankiatkong: Audit Committee and Independent Director

Resolution: The Meeting considered and resolved to approve the appointment of Mr. Aphichart Chankiatkong, acting as Audit Committee and Independent Director of the Company for another term, with the majority votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained) as follows:

Number of shareholders and proxies who cast their votes in this agenda: 85 Persons

Approved	425,599,182	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,182	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 7: To consider and approve the directors' remuneration for the year 2022.

The Chairperson informed the meeting that The Board of Directors has proposed the determination of the directors' remuneration for the year 2022, with detailed information for consideration. It appears in details in Attachment 5, which has been sent with the invitation to the meeting.

The Board of Directors, having considered the appropriateness of the Board of Directors' duty and responsibility by studying directors' remuneration of other listed companies in the Stock Exchange of Thailand which such remuneration has been surveyed by Thai Institute of Directors Association, therefore, considered

and fixed the remuneration of the directors for the year 2022 totaling not exceeding Baht 3,000,000 which is equal to the year 2021. Therefore, the directors' remuneration consists of meeting allowances and annual remuneration, the details are as follows:

Position	Meeting allowance (Baht/time/person)	Annual remuneration (Baht/time/person)	Other compensation
Chairperson of the Board of Director	20,000	750,000	-none-
Chairperson of the Audit Committee	20,000	400,000	
Independent Director	10,000	350,000	
Director	10,000	-	

Remarkable:

1. For the meeting having no agenda for approving a financial statement, the Board of Directors proposed not to receive any meeting allowance; hence, directors shall receive meeting allowances 4 times per year.
2. Annual remuneration shall be paid only to directors who are not considered as an executive.
3. The director's remuneration shall be only monetary remuneration, no other compensation.

Opinion of the Board of Directors: Board of Directors considered and opined that the shareholders' meeting should approve the directors' remuneration as proposed.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there were no shareholders in doubt, or questions, or additional suggestions. The Chairperson of the meeting requested the meeting to vote to approve the directors' remuneration for the year 2022, stating that in this agenda; the resolution must be passed by a vote of not least two-thirds of the total votes of the shareholders attending the meeting.

Resolution: The meeting considered and resolved to approve the directors' remuneration for the year 2021 with the votes of the shareholders attending the meeting as follows:

Number of shareholders and proxies who cast their votes in this agenda: 85 Persons

Approved	425,599,182	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,182	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 8: To consider the appointment of auditors and determine the remuneration for the year 2022.

The Chairperson explained to the meeting that the Audit Committee considered it appropriate to appoint an auditor from AST Master Company Limited for another 1 year (including 13 years that the Company has hired AST Master Company Limited as the auditor), because they have performed their duties very well all the time. And they are the auditor approved by the Securities and Exchange Commission. The auditors are

independent, no relationship or interest with the Company/major shareholders/executives/subsidiary, or those related to such persons in any way. The list of auditors is as follows.

Auditor's Name	Certified Public Accountant No.	
Ms. Nongram Laoha-areedilok	4334	or
Mr. Pradit Rodloituk	218	or
Ms. Chamaporn Rodloituk	9211	or
Mrs. Pornthip Lertthanongsak	7633	

The audit fee for the year 2022 and the audit fee for the quarterly financial statements are set in an amount not exceeding Baht 1,440,000. – Which increased from year 2021 for Baht 120,000- with the following details:

Teera-Mongkol Industry Public Company Limited Group	Baht
Teera-Mongkol Industry Public Company Limited	740,000.00
Teera-Mongkol Green Energy Company Limited	50,000.00
Teera-Mongkol Energy Company Limited	50,000.00
Green Saving Energy Thailand Company Limited	200,000.00
Green Earth Energy Company Limited	350,000.00
Global Utility Supply Company Limited	50,000.00
Grand Total	1,440,000.00

The Chairperson stated to the meeting that; since there are many companies, therefore, there must be calculated appropriately. The annual audit fee of Teera-Mongkol Industry Public Company Limited for the year 2022 is Baht 740,000, consisting of Baht 600,000.- audit fee, Baht 140,000.- financial statement review fee, (Totaling Baht 740,000.-, which the auditor's fee for the parent company decreased from the previous year by Baht 30,000.-.)

Opinion of the Board of Directors: Board of Directors considered and had an opinion that the shareholders' meeting should approve the appointment of the auditors listed above from AST Master Company Limited to audit and certify the Company's financial statements for the fiscal year ending on 31 December, 2022 at a compensation rate of Baht 740,000 (Seven Hundred and Forty Thousand Baht) and after accounting for the audit fees of the group's companies the total amount was Baht 1,440,000- (One Million Four Hundred and Forty Thousand Baht).

The Chairperson inquired whether any shareholders have any questions, or concerns, or additional advice.

When there were no shareholders in doubt, or questions, or additional suggestions. The Chairperson of the meeting requested the meeting to pass a resolution approving the appointment of auditors and determining the audit fee for the year 2022, which must pass a resolution of the meeting with a majority vote of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained).

Resolution: The meeting considered and passed a resolution approving the appointment of the auditor and determining the audit fee for the year 2022 with the majority of votes of the shareholders attending the meeting and casting their votes (not including the votes of those who abstained) as follows:

Number of shareholders and proxies who cast their votes in this agenda: 85 Persons

Approved	425,599,182	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	425,599,182	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 9: To consider any other matters (if any).

The Chairperson informed the meeting that this agenda was to answer questions and listen to the shareholders' proposals. The Chairperson of the meeting inquired that if any shareholder or proxy wishes to inquire, or would like the board of directors or the management to provide additional clarification on any issue, by asking to give attendee's name, or in the case of receiving a proxy in this regard, the name of the proxy grantor must also be informed in order to record accurately and completely in the minutes of the meeting.

Mr. Hungshai Akkawassakul, a shareholder attending the meeting in person and a proxy from the Thai Investors Association, had encouraged and congratulate the appointed directors, and inquired about the vision of the Board of Directors to lead the Company and business plan in the future, and suggested that if there is any problem with dividend payment in the future, it is recommended to pay the shareholders as a warrant, which will have 2 benefits, namely; the ability to schedule money from the capital increase in that warrant, equal to enhancing the company's liquidity in the future, and warrant will be indirect dividends to the existing shareholders. This is recommendation for dividends in the future if there is no liquidity. In addition, Mr. Hungshai also inquired about the Company's practices and preparation and plans to provide a budget for costs of expenses, energy, transportation, and anything which may increase.

The Chairperson expressed thank you for the questions and suggestions, and accepted the suggestions to consider regarding the warrant or other returns instead of dividends. The Chairman, therefore, asked Mr. Theerachai to explain the business plan which he had heard and satisfied with the vision of the managements.

Mr. Theerachai stated to the meeting that in the future, the goal of the Company is to be a listed public company in lighting products and power plants that grows in both business value and CSR. In terms of administration, Mr. Theerachai explained to the meeting that last year was a difficult year due to the circumstances and the overall situation. Although the Company was affected in quarter 2, the Company began to recover in quarter 3. However, the Company was affected by the increase in the cost of goods and the

economic downturn, thus, the Company decided to delay the plan to increase the price for another quarter because the higher price adjustment would aggravate the market, thus, the Company started to recover in the last quarter of the previous year. However, If no other factors are likely to have a significant impact the company anticipates that management will be easier to control, and the impact cost will be solved. Therefore, the company's overall performance should improve.

At the end of last year, the Company has started commercial power distribution (COD) of Biogas power plant at Ban Phaeo District, Samut Sakhon Province. In addition, the Company has a plan to start operating the power plant at Dan Chang, Suphanburi Province to recognize as income in the second quarter. In terms of the Company's power plant business direction in 2022, the Company committed to continue to expand its power plant business. The Company continues to focus on cautious growth conservatively by carefully considering each project in which to invest in order to expand steadily and sustainably.

There was one shareholder asked the Board of Directors about the duration that the Company had assigned this auditor to audit the Company's account, and the process of recruiting auditors each year. In addition, the same shareholder also inquired about the Company's power plant, the power generation, business operations recognized as revenue, estimated project capacity and the Company's business expansion plan for production of electric lamps.

The Chairperson summarized the aforementioned questions into 2 issues, namely, the auditor which the Chairperson asked Mr. Teeraphong to explain, and the second issue was the future trend of power plants and lighting businesses.

Mr. Teeraphong explained to the Meeting that AST Master Co., Ltd. audit the Company for 13 years since before the Company was listed and there were many auditors which the Company had verified that AST's service fee was reasonable. In this regard, AST was stringent and independent. There was no interest between AST and the Company. Moreover, the service fee was low if compare with the market price.

The shareholder, therefore, explained to the Meeting that the issue of using the same auditor for long time may cause neglect in the audit process. Thus, it is proposed that the Company may consider other auditors to double check the balance sheet.

The Chairperson, thus, explained to the meeting that some audit firm may not able to audit the listed company. The auditors who audit the listed company must be certified from the SEC. Throughout the years, the Company did not encounter any problems with AST's performance, in addition, the SEC also verified AST. The Chairperson accepts the suggestion for consideration, however, the Company still trusts in AST's performance.

Mr. Theerachai clarified on business trend and management which could be separated to 2 parts, namely; the first part, the energy business. If Dan Chang Project start operating and recognize as revenue of the Company in the second quarter of 2022, it would show the progress of the project which should be increase resulting in the company group's total production capacity of 5.4 megawatts. In this regards, the Company had plan to expand the production capacity every year according to the duration and the rate of return of the profit. Regarding for the fund, Mr. Teerachai explained to the meeting that the Company had been cooperating in considering funding sources from banks, investors, issuing debentures, and consultants who help the Company to plan for funding sources. In the second part, the lighting business, which is current highly competitive. The

Company believes that due to the Corporation with a strong research and development (R&D) team, the company may broaden its scope or introduce new products in the electrical equipment and electrical components industries. This could increase the company's competitiveness.

A shareholder asked about the total power generation capacity if a power plan had started to operate.

Mr. Theerachai explained to the meeting that currently, the Company's power generation capacity was 2.4 megawatts if the Dan Chang project is completed in the second quarter of 2021, the capacity would be 5.4 megawatts.

The shareholder inquired about the estimated capacity of the project within these 2 years, and the possibility to include the project into the fund.

The Chairperson explained to the meeting that; the Company's power plant has stable income due to the clear production rate and such business was a production for sale to the government, thus, expanding the power plant business would increase the opportunity for the Company to increase revenue. After the Company issued debentures at amount of 200 million Baht, the Company expanded its power plant business, and plan to operate to generate income, then, may consider to expand the power plant in the next project. In part of lighting products business which is currently high competitive, the Company had plans for the next year which is be likely to be profitable.

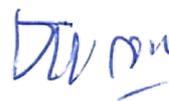
Mr. Nara Sripetch, a proxy from the Thai Investors Association, inquired about the payback period of the fund investment from Dan Chang power plant project of 2.97 megawatts after operating and recognized a revenue for the Company.

Mr. Theerachai explained to the meeting that; the payback period of investment of the Dan Chang project when it starts selling commercially (COD), is estimated to be within 7 years.

There were more shareholders and proxies attending 1 shareholder, totaling 68,450 shares, in this Agenda There were 86 shareholders attending the meeting in person and by proxy, totaling 425,667,632 shares or 63.3961 percent of the total number of shares sold.

Resolution: The meeting did not propose any other matters for consideration.

When there are no more questions or inquiries, the chairperson of the meeting closed the meeting at 11.00 am.



(Dr. Thanu Kulachol)

Chairperson / Chairperson of the Meeting



(Ms. Julaiwan Duangkota)

Corporate Secretary / Rapporteur