

Report of Annual General Meeting of Shareholders for the Year 2021
of
Teera-Mongkol Industry Public Company Limited

Meeting on Friday 23 April 2021 at 10:00 am

At Park Village RAMA II Hotel at 1/1 Rama II Soi 56, Samae Dam, Bang Khun Thian, Bangkok

The 2021 Annual General Meeting of Shareholders (“AGM2021” or “the Meeting”) of Teera-Mongkol Industry Public Company Limited (“the Company”) has Dr.Thanu Kulachol the Chairperson of the Board of Directors, acts as the chairman of the meeting (“Chairperson”).

Ms.Julaiwan Duangkota, Company Secretary, acts as the meeting moderator, given an introduction to the Company's directors and relevant persons who attended the Meeting as follows:

Company Directors, the Members of the Audit Committee/Independent Directors who attended the meeting were as follows:

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|---------------------------------------|---|
| 1. Dr.Thanu Kulachol | Chairperson of the Board of Directors, Chairperson of the Audit Committee, and Independent Director |
| 2. Mrs.Chollada Isarankura Na Ayudhya | Audit Committee and Independent Director |
| 2. Mr.Aphichart Chankiatkong | Audit Committee and Independent Director |
| 3. Mr.Theerachai Prasitrattanaporn | Director |
| 4. Mr.Teeraphong Prasitrattanaporn | Director |
| 5. Mr.Theerayut Prasitrattanaporn | Director |
| 6. Mr.Theerasak Prasitrattanaporn | Director |

Relevant persons who attended the meeting were as follows:

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|-------------------------------|--|
| 1. Dr. Srisuda Chongsithiphol | Nominated person for the position of the Chairperson of the Audit Committee and Independent Director |
| 2. Ms. Julaiwan Duangkota | Company Secretary |
| 3. Ms. Chamaporn Rodloituk | Auditor, AST Master Company Limited |
| 4. Mr. Udom Trirat-Assava | Auditor, AST Master Company Limited |
| 5. Ms. Pornthip Sammachainan | Legal Adviser, Legal Solution Company Limited |
| 6. Ms. Kulatida La-Ongsri | Legal Adviser, Legal Solution Company Limited |
| 7. Ms. Nudchanat Aingchaum | Legal Adviser, Legal Solution Company Limited |
| 8. Mr. Suphol Kaploydee | Financial Advisor, Asset Pro Management Company Limited |
| 9. Quidlab Company Limited | Examiner of vote counting |

The Chairperson stated to the meeting at the AGM 2021 of the Company, there were 2,421 shareholders who were entitled to attend the meeting at the record date of 12 March, 2021, counting 671,440,890 shares. There were 17 shareholders attending the meeting in person and by delegating 87 shareholders, totaling 104 shareholders attending the meeting in person and by proxy, representing a total of 448,388,106 shares or 66.78 percent of the total paid-up shares the quorum was thus constituted in accordance with the Public Companies Act 1992 and the Articles of Association of the Company.

There were more shareholders and proxies attending, after the Meeting started, in the Agenda 1 and Agenda 3. There were 113 shareholders attending the meeting in person and by proxy, totaling 448,467,199 shares or 66.80 percent of the total paid-up shares. The Chairperson has informed the attendees during the Meeting.

The Chairperson informed the Meeting of the voting methods for each agenda as follows: The vote counting in Agenda 1 through Agenda 8 must pass a resolution of the meeting with a majority vote of the shareholders attending the meeting and casting their votes. However, to approve the directors' remuneration for the year 2021, the resolution must be passed by a vote of not less than two-thirds of the shareholders who attend the meeting, while Agenda 2 is an agenda for the report of 2020 the Company's operational result; thus, there is no vote being made.

The Chairperson informed the Meeting about the voting methods for each agenda item, the Company will use the voting method by using the ballot. Shareholders will receive ballot papers given by the Company. For the vote count, the staff will collect the ballot only in the part of "Disapprove" and "Abstain" only, for the convenience of votes counting in each resolution. The method of voting and collecting the ballot will be done the same in all agenda items. If during the meeting, there are additional shareholders attending the meeting, the Company will count the number of shareholders and the number of new shares every time. The shareholders who later attended the meeting will have the right to vote only for the agenda that has not yet been voted on.

After the details of the voting method for the agenda have been clarified, Dr.Thanu Kulachol, Chairperson, then started the Meeting according to the following agendas.

Agenda 1: To consider and approve of the minutes of the Annual General Meeting of shareholders for the year 2020 that was held on April 24, 2020.

The Chairperson proposed the meeting to certify the minutes of the 2020 Annual General Meeting of Shareholder held on 24 April, 2020, details in the copy of the minutes attached with the meeting invitation letter (Attachment 2). The Chairperson stated to the meeting that, the ordinary general meeting of shareholders, the company has arranged to send a meeting invitation letter to all shareholders, and announced the notice of the meeting in the newspaper, as well as voting and recording of the minutes of the meeting in accordance with the Company's Articles of Association and related laws.

Opinion of the Board of Directors Board of Directors considered and had an opinion that the minutes of the 2020 Annual General Meeting of Shareholder held on 24 April, 2020 was recorded correctly and truthfully. It was, therefore, appropriate for the shareholders' meeting to approve the mentioned minutes.

The Chairperson inquired whether any shareholders have any question, or doubt, or additional advice.

When no shareholder had made any questions, or doubts, or additional advice, the Chairperson requested the meeting to consider approving the minutes of the 2020 Annual General Meeting of Shareholder held on 24 April, 2020, which must pass a resolution of the meeting with a majority vote of the shareholders who attend the meeting and had cast their votes.

In this agenda, there were more shareholders and proxies attending, the 110 shareholders attending the meeting in person and by proxy, totaling 448,451,166 shares or 66.7894 percent of the total paid-up shares.

Resolution: The meeting considered and passed a resolution certifying the minutes of the 2020 Annual General Meeting of Shareholder as proposed with the majority votes of the shareholders who attended the meeting and casted their vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 110 Persons				
Approved	448,451,166	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00%
Total Votes	448,451,166	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 2: To acknowledge the Company's operational result in the fiscal year from 1 January 2020 to 31 December 2020.

The Chairperson proposed the meeting to acknowledge the overall operational results of the Company in the fiscal year from 1 January 2020 to 31 December 2020 that the company has sent to shareholders together with this meeting invitation. (Details in Attachment 3)

Mr. Theerachai, managing director, informed that there has already been the delivery of the 2020 annual report of the Company's operational result and would depict the result of the Company's operation that in the past year 2020, even though the first quarter had COVID-19 situation, the executive team had adjusted the team's awareness strategies and operation which caused the Company's business better than the years 2019 and 2018. Considering the lighting business, it was better adjusted, and there were orders from aboard which now helps covering fixed operation costs. Hence, the overview of the business operation is better. For the electric power plant in Chumphon, overall has profit. Last year, the Company obtained 2 permits for biogas electric power plants which were during undertaking. When comparing the overview of the last year to the year 2019, the business's operation was better and had profit than the past year which the business operation had somewhat a little low. However, last year business operation was quite good.

Opinion of the Board of Directors Board of Directors considered and had an opinion that the shareholders' meeting members should acknowledge the operational results for the fiscal year from 1 January 2020 to 31 December 2020, details appear in the Company's Annual Report of the year 2020.

The Chairperson informed the meeting that this agenda is an agenda for acknowledgment, and there was no vote, and inquired whether any shareholders have any questions or doubts, or additional advice.

When no shareholder had any questions, any further doubts, or suggestions, the Chairperson informed the meeting that this agenda was for acknowledgment. There was no vote.

Resolution: The meeting has acknowledged the Company's operational results in the fiscal year from 1 January 2020 to 31 December 2020, as notified by the Chairperson.

Agenda 3: To consider and approve the Company's balance sheet, income statement and auditor's report for the fiscal year period ended on 31 December 2020.

The Chairperson proposed the meeting to consider approving the balance sheet, income statement, and auditor's report for the accounting period ended 31 December 2020 as appeared in the 2020 Annual Report, which had been considered by the Audit Committee, Board of Directors, and has been audited by the auditor (Details in Attachment 3).

Mr. Theerachai, managing director, has stated to the meeting that in the year 2020, the company had total assets at approximately at 462 million Baht, total liabilities was approximately at 254 million Baht; total income for the last year had increased from the year 2019 and was approximately at 449 Million Baht; and the net profit was at 14 Million Baht.

Opinion of the Board of Directors Board of Directors considered and opined that the balance sheet and income statement for the fiscal year ended on 31 December 2020 are correct in all material respects in accordance with the financial reporting standards and accounting standards. It is appropriate to propose for the shareholders' meeting to consider approving the balance sheet, income statement, and auditor's report for the fiscal year ended December 31 2020 as appeared in the 2020 Annual Report.

The Chairperson inquired whether any shareholders have any questions, or doubts, or have additional advice.

When no shareholder had any questions, or any doubts, or suggestions. The Chairperson of the meeting asked the meeting to approve the balance sheet, income statement, and auditor's report for the fiscal year ended 31 December 2020, which must pass a resolution of the meeting with a majority vote of the shareholders who attend the meeting and had cast their votes.

In this agenda, there were 113 shareholders and proxies attended the meeting in person and by proxy, totaling 448,467,199 shares or 66.7918 percent of the total paid-up shares.

Resolution: The meeting has considered and approved the balance sheet, income statement, and auditor's report for the accounting period ended on 31 December 2020 as proposed with the majority votes of the shareholders who attended the meeting and casted their vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 113 Persons				
Approved	448,467,199	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	448,467,199	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 4: To consider and approve the allocation of the annual net profit for the year 2020 as a reserve fund by law at Baht 702,110

The Chairperson informed the meeting that according to the Public Limited Companies Act 1992, Section 116 and Article 46 of the Company's Articles of Association, "The Company must allocate part of the annual net profit as reserve fund of not less than five (5) percent of the annual net profit, deducted by the accumulated loss brought forward (if any) until this reserve is not less than ten (10) percent of the registered capital." The Board of Directors considered and, therefore, approved the allocation of the annual net profit for the year 2020 as the reserve fund by law at the amount not less than 5 percent equivalent to Baht 702,110. As a result, the Company had its reserve fund on 31 December 2020 amounting to Baht 11,208,591 equivalent to 6.68 percent of its registered capital.

Opinion of the Board of Directors Board of Directors considered and had an opinion that it is appropriate for the shareholders' meeting to approve the allocation of the annual net profit for the year 2020 as the reserve fund prescribed by law at the amount not less than 5 percent equivalent to Baht 702,110. As a result, the Company had its reserve fund at 31 December 2020 amounting to Baht 11,208,591 equivalent to 6.68 percent of its registered capital.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there was no shareholder in doubt, additional questions, or suggestions, the Chairperson asked the meeting to approve the allocation of the annual net profit for the year 2020, with the approval of the majority votes of the shareholders who attended the meeting and voted, without counting the votes of the abstentions.

Resolution: The meeting considered and resolved to approve allocation of the annual net profit for the year 2020 as the reserve fund prescribed by law at the amount not less than 5 percent equivalent to Baht 702,110. As a result, the Company had its reserve fund on 31 December 2020 amounting to Baht 11,208,591 equivalent to 6.68 percent of its registered capital with the majority of votes of the shareholders who attended the meeting and casted their vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 113 Persons				
Approved	448,467,199	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	448,467,199	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 5: To consider and approve the omission of dividend payment for the year 2020

The Chairperson informed the meeting that according to the Public Limited Companies Act 1992, Section 115 and Article 45 of the Company's Articles of Association, The Company has a policy to pay dividends to shareholders at a rate of not less than 40% of the net profit after deducting all types of reserve funds as specified in the Company's Articles of Association and by law if there is no other necessity. In addition, the dividend payment shall not significantly affect the Company's normal operation. The resolution of the Board of Directors approving the payment of dividends must be presented for approval from the shareholders' meeting unless it is an interim dividend payment which the Board of Directors has the power to approve payment before reporting to the shareholders' meeting for acknowledgment in the next meeting.

The Chairperson had stated to the meeting that normally, the minor shareholders, holding stocks in securities market, desires to have the Company gain profit and pay dividend; nevertheless, the Company has certain accumulated loss statement which the Company cannot pay dividend and would like to manage all such loss. After clearing, it is desirable that the Company pays dividend every year. It is expected that this year will yield more profit than last year and has more chance for paying dividend. Thus, the dividend will be omitted this year so as to manage the accumulated loss.

Opinion of the Board of Directors Board of Directors considered and had an opinion that it is appropriate for the shareholders' meeting to approve the omission of dividend payment for the year 2020 because in 2020 the Company has operated the accumulated loss as of 31 December 2020.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

Mr. Hungshai Akkawassakul, shareholder attending the meeting in person, asked the Company, by writing a question on a paper and delivered to the staff, whether there are any approaches for the Company to manage the accumulated loss and how.

The Chairperson answered that the only approach is to make more profit and he had notified the executive team to realize that in lighting system business, there are more competitor in the market, so the chance to make profit may be less. Thus, it is better to emphasize to gain profit from other business, especially from the biogas power plants which are needed in power consumption and lead to more income and more profit for the Company.

Mr.Theerachai, managing director, informed the meeting that the Company has accumulated loss approximately over 30 Million Baht at the end of 2020. If this year profit meets the expectation, all accumulated loss would be cleared.

The Chairperson stated that in 2020, the Company had profit even not much. Thus, in case this year has profit and can offset the accumulated loss, the Company shall consider dividend payment.

One shareholder proposed that the Company should consider dividend payment to shareholders as stocks instead of cash.

The Chairperson stated that for this year, it is likely that there may not be such undertaking. However, the stock dividend will be taken into consideration. The Company has already considered that in case the accumulated loss is cleared, the Company shall provide dividend in form of cash or stock as proper.

When there was no shareholder in doubt, additional questions, or suggestions, the Chairperson asked the meeting to approve the omission of the dividend payment for the year 2020, with the approval of the majority votes of the shareholders who attended the meeting and voted, without counting the votes of the abstentions.

Resolution: The meeting considered and resolved to approve the omission of dividend payment for the year 2020 with the majority of votes of the shareholders who attended the meeting and casted their vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 113 Persons

Approved	448,467,199	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	448,467,199	Votes	Equivalent to	100.00%
Abstained	0	Vote		

Agenda 6: To consider and appoint directors to replace those who are due to retire by rotation and to appoint one additional director

The Chairperson stated to the meeting that, according to Article 19 of the Company's Articles of Association, "In every Annual Shareholder Meeting, one-third (1/3) numbers of the Directors have to be retired at that time from the office. If the number of directors cannot be divided into three parts, make the number nearest to one-third (1/3), The Directors who vacate office may be elected to be reinstated. The Directors who have to retire in the first and second years after the registration of the company, have to draw by lots, for the following years, the directors who have been in office for the longest time will retire from the office."

This year, there are 2 directors who retire by their terms, consisting of:

1. Mr.Theerachai Prasitrattanaporn Director
2. Mrs. Chollada Isarankura Na Ayudhya Independent Director and Audit Committee

The Board of Directors has considered and opined that the directors who vacate office upon the mentioned term are Mr.Theerachai Prasitrattanaporn and Mrs. Chollada Isarankura Na Ayudhya, who both are knowledgeable and capable, therefore, it is considered appropriate to propose the names to the shareholders' meeting to consider re-election for another term.

Furthermore, there are 4 directors from Prasitrattanaporn family, other 3 independent directors, being members at the Board of Directors; the board considers on appropriation to appoint more independent director to balance neutral power and good governance. Upon consideration of the knowledgeable and capable person, i.e., is Dr. Srisuda Chongsithiphol, who has history of many fields of educations, used to retain important position, and having various experiences, having knowledge and proficiency on accounting and auditing; the Company desires to invite her to be a director and the chairperson of the audit committee so as to make more transparency work. The Board of Directors, therefore, nominated Dr.Srisuda Chongsithiphol as an additional director and retain the position of an independent director and chairperson of the audit committee in place of Dr. Thanu Kulachol, who desires to resign from the position

of the chairperson of the audit committee but to still remain the position of the chairperson of the board of director of the Company. As a result, after appointment of the Company's directors, the Company shall has 8 directors.

Opinion of the Board of Directors Board of Directors considered and agreed for the shareholders' meeting to approve the appointment of the directors who retired by rotation, namely Mr.Theerachai Prasitrattanaporn and Mrs.Chollada Isarankura Na Ayudhya, to return to be the Company's directors for another term. And it was deemed appropriate for the shareholders' meeting to consider and approve the appointment of Dr. Srisuda Chongsithiphol as an additional director and retain the position of an independent director and chairperson of the audit committee in place of Dr. Thanu Kulachol, who desires to resign from the position of the chairperson of the audit committee but to still remain the position of the chairperson of board of directors of the Company. (Details in Attachment 4)

The Chairperson invited Mr.Theerachai Prasitrattanaporn and Mrs.Chollada Isarankura Na Ayudhya, who have to retire by this agenda, and Dr. Srisuda Chongsithiphol to temporarily leave the meeting, for the meeting to independently consider and vote on the appointment of independent directors to replace those who retired by rotation. The Chairperson then inquired whether any shareholders had any questions, or doubts, or had additional advice.

When no shareholder had any questions, any further questions, or suggestions, the Chairperson asked the meeting to consider. This agenda must pass a resolution of the meeting with a majority vote of the shareholders who attend the meeting and cast their vote. The meeting therefore considered and passed a resolution approving the appointment of directors to replace those who retired by rotation, by voting separately as follows:

6.1. Mr. TheeraChai Prasitrattanaporn: Director

Resolution: The Meeting considered and resolved to approve the appointment of Mr. Theerachai Prasitrattanaporn, acting as a director of the Company for another term, with the majority votes of the shareholders who attend the meeting and cast their vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 113 Persons

Approved	448,467,199	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	448,467,199	Votes	Equivalent to	100.00%
Abstained	0	Vote		

6.2. Mrs. Chollada Isarankura Na Ayudhya: Audit Committee and Independent Director

Resolution: The Meeting considered and resolved to approve the appointment of Mrs. Chollada Isarankura Na Ayudhya, acting as a director of the Company for another term, with the majority votes of the shareholders who attend the meeting and cast their vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 113 Persons

Approved	448,467,199	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	448,467,199	Votes	Equivalent to	100.00%
Abstained	0	Vote		

6.3. Dr. Srisuda Chongsithiphol: Chairperson of the Audit Committee and Independent Director

Resolution: The Meeting considered and resolved to approve the appointment of Dr. Srisuda Chongsithiphol, acting as the chairperson of the audit committee and an independent director of the Company, with the majority votes of the shareholders who attend the meeting and cast their vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 113 Persons

Approved	448,467,199	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	448,467,199	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 7: To consider and approve the directors' remuneration for the year 2021.

The Chairperson informed the meeting that The Board of Directors has proposed the determination of the directors' remuneration for the year 2021, with detailed information for consideration. It appears in details in Attachment 5, which has been sent with the invitation to the meeting.

The Chairperson stated to the meeting that previously the Company had policy and principle to perform in very details and had many directors' committees which cause lots of meeting allowances. Directors should work at full capability without concerning the meeting allowances; thus, group meeting should not have allowance. There will only be 4 allowances (only for the meeting with agenda of financial statements consideration) and an amount of annual remuneration. There is no allowance for special group meeting. The system for paying directors' remuneration and rate were proposed to be changed as mentioned.

However, the Board of Directors, having considered the appropriateness of the Board of Directors' duty and responsibility by studying directors' remuneration of other listed companies in the Stock Exchange of Thailand which such remuneration has been surveyed by Thai Institute of Directors Association (Thai-IOD), therefore, considered and fixed the remuneration of the directors for the year 2021 totaling not exceeding Baht 3,000,000 which effective since 1 January, 2021 as follows:

Position	Meeting allowance (Baht/time/person)	Annual remuneration (Baht/person)	Bonus	Other compensation
Chairperson	20,000	750,000	-none-	-none-
Chairperson of the Audit Committee	20,000	400,000		
Audit Committee	10,000	350,000		
Director	10,000	-		

1. For the meeting having no agenda for approving a financial statements, the Board of Directors proposed not to receive any meeting allowance; hence, directors shall receive meeting allowances 4 times per year.
2. Annual remuneration shall be paid only to directors who are not considered as an executive.

Opinion of the Board of Directors Board of Directors considered and opined that the shareholders' meeting should approve the directors' remuneration as proposed.

The Chairperson inquired whether any shareholders have any questions, or doubts, or additional advice.

When there were no shareholders in doubt, or questions, or additional suggestions. The Chairperson of the meeting requested the meeting to vote to approve the directors' remuneration for the year 2021, stating that in this agenda; the resolution must be passed by a vote of not less than two-thirds of the total votes of the shareholders attending the meeting.

Resolution: The meeting considered and resolved to approve the directors' remuneration for the year 2021 with the votes of the shareholders attending the meeting as follows:

Number of shareholders and proxies who cast their votes in this agenda: 113 Persons

Approved	448,467,199	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Abstained	0	Vote	Equivalent to	0.00 %
Total Votes	448,467,199	Votes	Equivalent to	100.00 %

Agenda 8: To consider the appointment of auditors and determine the remuneration for the year 2021.

The Chairperson explained to the meeting that the Audit Committee considered it appropriate to appoint an auditor from AST Master Company Limited for another 1 year (including 12 years that the Company has hired AST Master Company Limited as the auditor), because they have performed their duties very well all the time. And they are the auditor approved by the Securities and Exchange Commission. The auditors are independent, no relationship or interest with the Company/major shareholders/executives/subsidiary, or those related to such persons in any way. The list of auditors is as follows.

Auditor's Name	Certified Public Accountant No.	
Ms. Nongram Laoha-areedilok	4334	or
Mr. Pradit Rodloituk	218	or
Ms. Chamaporn Rodloituk	9211	or
Mrs. Pornthip Lertthanongsak	7633	

The audit fee for the year 2021 and the audit fee for the quarterly financial statements are set in an amount not exceeding Baht 1,340,000, as following details:

Teera-Mongkol Industry Public Company Limited Group	Baht
Teera-Mongkol Industry Public Company Limited	770,000.00
Teera-Mongkol Green Energy Company Limited	50,000.00
Teera-Mongkol Energy Company Limited	50,000.00
Green Saving Energy Thailand Company Limited	200,000.00
Green Earth Energy Company Limited	220,000.00
Global Utility Supply Company Limited	50,000.00
Grand Total	1,340,000.00

Mr. Teeraphong, Director, notified that the total fee for auditors has little increased due to the Company's preparation for expansion work of Green Earth Energy Company Limited which had already informed the auditors, and there was an assessment of increased expenses as Green Earth Energy Company Limited is a electric power plant asking for investment promotion from BOI. Thus the audit fee has increased from Baht 130,000 to Baht 220,000. However, other companies' audit fees remain the same. Therefore, the audit fee increases Baht 90,000.- from the business expansion of Green Earth Energy Company Limited

The annual audit fee of Teera-Mongkol Industry Public Company Limited for the year 2021 is Baht 770,000, consisting of Baht 600,000.- audit fee, Baht 140,000.- financial statements review fee, and Baht 30,000.- BOI compliance audit fee. (Totaling Baht 770,000, the audit fee for 2021 is equal to the previous year.)

Opinion of the Board of Directors Board of Directors considered and had an opinion that the shareholders' meeting should approve the appointment of the auditors listed above from AST Master Company Limited to audit and certify the Company's financial statements for the fiscal year ending on 31 December 2021 at the total remuneration of Baht 1,340,000 (Baht One Million Three Hundred and Forty Thousand only).

The Chairperson inquired whether any shareholders have any questions, or concerns, or additional advice.

When there were no shareholders in doubt, or questions, or additional suggestions. The Chairperson of the meeting requested the meeting to pass a resolution approving the appointment of auditors and determining the audit fee for the year 2021, which must pass a resolution of the meeting with a majority vote of the shareholders who attend the meeting and cast their vote.

Resolution: The meeting considered and passed a resolution approving the appointment of the auditor and determining the audit fee for the year 2021 with the majority of votes of the shareholders who attended the meeting and casted their vote as follows:

Number of shareholders and proxies who cast their votes in this agenda: 113 Persons				
Approved	448,467,199	Votes	Equivalent to	100.00 %
Disapproved	0	Vote	Equivalent to	0.00 %
Total Votes	448,467,199	Votes	Equivalent to	100.00 %
Abstained	0	Vote		

Agenda 9: To consider any other matters (if any).

The Chairperson informed the meeting that this agenda was to answer questions and listen to the shareholders' proposals. The Chairperson of the meeting inquired that if any shareholder or proxy wishes to inquire, or would like the board of directors or the management to provide additional clarification on any issue, by asking to give attendee's name, or in the case of receiving a proxy in this regard, the name of the proxy grantor must also be informed in order to record accurately and completely in the minutes of the meeting.

Mr. Hungshai Akkawassakul, a shareholder attending the meeting in person, had admired the Chairperson's vision and his good governance.

The Chairperson expressed thank you and stated that connection is necessity. Executives must have connections in various business and have to be willing to help society. They have to act transparently and directly in all regards. The Chairperson tried to have the Company's executives involve in government and private projects in order to building connection and expand market. From the past, there has been progress, and the Company has efficiency. At the end of 2021, everything will get better than the past.

Mr. Theerachai, director, stated to the meeting that in 2021, the Company has 3 sections of works and projects. For lighting product section, the factory has been down-sizing during the past 3-4 years, and the Company focuses on imported products for competition especially for products that cannot compete. As a result, it is quite competitive in the market. Although we have not yet seen very good business operation due to COVID-19 situation from the past and at the beginning of this year which cannot make the business outcome very outstanding, the business direction is clearly getting better.

For the products in the second section, the Company has received orders to manufacture products which their parts are imported from China or Hong Kong and export to the USA in order to generate income for supporting fixed cost for manufacturing section especially when the factory has reduced its manufacturing capacity.

The third section is the biogas power plants, invested 2 years ago at Chumphon Province and Ban Phaeo District, Samut Sakhon Province. The projects are delayed for 3-4 months because government section cannot set up a meeting to issue documents at the year end which causes the plan postponed. The Company are hastening the

action. The Company obtained the permits for 2 power plants. It is to say that the 2.97 megawatts power plant at Suphan Buri Province has a permit almost in accordance with all proceedings and ready for construction. At this time, the Company has prepared for funding and readiness of construction and expected the completion will on the fourth quarter this year. The Ban Phaeo District 0.99 megawatts power plants will be resume to operate in this year and will cause overall business operation better. This includes the next year project which the Company has involved in various projects related to power plants for communities. The Company expects to receive certain projects and expend its energy business section.

Resolution: The meeting did not propose any other matters for consideration.

When there are no more questions or inquiries, the Chairperson has closed the meeting at 11.43 a.m.

(Dr. Thanu Kulachol)
Chairperson / Chairperson of the Meeting

(Ms. Julaiwan Duangkota)
Corporate Secretary / Rapporteur