

At TMI018/2015

August 6, 2015

Subject: Notification of the Last Exercise of TMI-W1 (October 2, 2015)

To: The President  
The Stock Exchange of Thailand

As Teera-Mongkol Industry Public Company Limited ("the Company") has issued and offered for sales of the 191,999,994 units of Warrant No.1 to purchase new ordinary shares (TMI-W1) to existing shareholders on October 5, 2012, which Warrants holders can exercise their rights to purchase new ordinary shares on the first exercise date which is November 29, 2013 and subsequent exercise dates which will be on May 30, 2014, November 28, 2014, May 29, 2015 and the last exercise date will be on October 2, 2015 which is the last business day of the Company before the warrants expire. There are a total of 5 exercise days throughout the life of the warrants till maturity.

The Company would like to notify the last exercise of TMI-W1 as of October 2, 2015 as follows:

1. Notification Period for the Exercise of Right: within 15 days prior to the last exercise date which is on September 17 to October 1, 2015 during business days 09.00 a.m. to 3.30 p.m.
2. Exercise Date: October 2, 2015
3. Exercise Ratio: **1 unit of warrant to 1.169 ordinary share** (the Annual General Meeting of Shareholders for the year 2015 on April 24, 2015 has approved the dividend payment and cash dividend payment in exceeding 80 percent of Company's income after tax for the year 2014 and required the Company to make the right adjustment of TMI-W1)
4. Exercise Price: Baht 0.25 per share
5. Registration Book Closing Date for TMI-W1 Transfer: September 11 to October 2, 2015  
About the last notification period, exercise ratio, exercise price and contact place to warrant holders whose names appear in the registration book as of the last closing date of the register, within 21 days prior to the last exercise date. The Company will close the registration book to suspend the transfer of warrants 21 days prior to the last exercise date
6. Date of Request to Post "SP": September 8 to October 2, 2015 and TMI-W1 will no longer be listed securities on SET from October 3, 2015 onward.  
SET will post the SP sign (suspended) on the warrant of the company 3 business days prior to the closing date of the registration book. In the event that the closing date of the register falls on a company holiday, it will be postponed to the prior business day.
7. Expiry of Warrants: October 3, 2015 onward

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8. Required Documents for the Exercise of Warrants: The holders of Warrant or the holders of Certificate of Warrant can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares at the Company within the Notification Period

5.1 In case that the Warrants are in the scripless system, the Warrant holders who want to exercise their rights shall notify their intentions and file the application forms for withdrawal of the Warrants, or for the issuances of Certificates of Warrant, as in the form prescribed by the SET, with securities companies who act as their brokers. The securities companies will then notify Security Depository to request for withdrawal of Warrants or the Certificates of Warrant to be used as evidences for exercising of rights, as stated above.

5.2 Warrant holders or the holders of Certificate of Warrant who would like to exercise their rights to purchase the Company's ordinary shares must comply with conditions to exercise the Warrants, by proceeding and sending the following documents to the company:

- a) A completed Exercise Notification Form to purchase ordinary shares that is filled out duly, correctly and clearly in all items (Exercise Notification Form can be Download via [www.thaiballast.com](http://www.thaiballast.com))
- b) Warrants or the Certificates of Warrant, in the form prescribed by SET, which is signed by the Warrant holder as assignor according to the numbers indicated in the Exercise Notification Form to purchase ordinary shares and in the proxy form to allow the proxy to pick up the new Warrants for the unexercised Warrants (if any)
- c) Notification Form. The Warrant holders or the holders of Certificate of Warrant who wish to exercise their rights shall have to pay in the forms of cash, check, draft, bill of exchange, payment order from the bank that can be called upon in Bangkok Metropolitan area within 2 official working days from each of the exercise dates. The forms of payment must be crossed to **“Teera-Mongkol Industry Public Company Limited for Share Subscription” with Saving Account Number of 095-268-783-5, SIAM COMMERCIAL BANK PCL. (Bang Kio Branch)**. The Exercise of Right to purchase shares will be valid only if the payments are collectable in full. In the event that, the payments cannot be collected for whatsoever reasons, those Warrant holders will be responsible for, and it will be deemed that Warrant holders intend to cancel such exercises of right, and the Company shall be correspondingly allowed to the cancellation of those Exercises of Right. However, such cancellation shall not deprive the Warrant holders' right to subscribe to the Company's ordinary shares for the remaining exercise periods; except for the cancellation of the last exercise of right whereby their rights to purchase the ordinary shares shall be deemed

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expired. The Warrant holders or the holders of Certificate of Warrant are responsible for the payments of revenue stamp arising from the exercise of their rights to purchase Company's ordinary shares.

d) Supporting evidence for subscription

1. Thai individual : Duly certified copy of identification card
2. Foreign Individual : Duly certified copy of passport
3. Thai Juristic Person : Duly certified copy of incorporation, and evidence of the authorized person in either (1) or (2)
4. Foreign Juristic Person : Duly certified copy of corporate documents which are; Memorandum of Association, Article of Incorporation, and Certificate of Incorporation, Which are certified by Notary Public, and the evidence of the authorized person(s) in either (1) or (2)

In case that the Company has received Warrants or Certificates of Warrant or the amounts of payment that are different from what are indicated in the Exercise Notification form, or the Company finds out that statements that the Warrant holders or the holders of Certificate of Warrant indicated in the Exercise Notification form are incomplete or incorrect, the Warrant holders or the holders of Certificate of Warrant must make such corrections within each notification period. In this case, if the Warrant holders or the holders of Certificate of Warrant do not correct such statements within the specific time period, the Company shall consider that the exercise notifications are expired and invalid without any exercises of the right. The Company will then return the payments, without any interest to the Warrant holders within 14 days from the exercise date.

9. Receiving Agent for the Exercise of Warrants:

Accounting and Finance Department  
Teera-Mongkol Industry Public Company Limited  
260/2 Charoen Nakhon Road, Samrae,  
Thonburi, Bangkok 10600  
Tel: 0-2877-9510 ext. 350  
Fax: 0-2877-9510 ext. 309

Please be informed accordingly.

Sincerely yours,

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(Mr. Theerachai Prasitrattanaporn)

Managing Director

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